

FORM L-30 - Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date : 31st March, 2006.

Related Party Transactions

(Rs in Lakhs)

S. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				March 31,2006	March 31,2005
1	State Bank of India	Holding Company	Salary	199.83	164.61
			Rent for Premises	49.55	42.56
			Admin Fees	3,785.53	2,956.34
			Commission	1,152.72	438.44
			Bank Charges	-	-
			Increase in Share Capital	5,550.00	12,950.00
			Investments: Purchased/Placed	4,891.68	10,147.38
			Investments: Sales/Maturity	3,427.51	-
			Interest / Discount Income	-	-
			Outstanding Balances	727.07	294.31
2	BNP Paribas	Holding Company of Investing Partner BNP Paribas Assurance	Salary	20.00	20.00
			Commission	-	-
			Investments: Purchased/Placed	-	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	-	-
			Outstanding Balances	10.00	-
			Increase in Share Capital	1,950.00	4,550.00
3	BNP Paribas Assurance SA	Holding Company of Investing Partner BNP Paribas Assurance	Increase in Share Capital	1,950.00	4,550.00
4	SBI Cards	Fellow Subsidiary	Refund of Premium	-	-
			Marketing Expenses	746.89	332.67
			Outstanding Balances	-	92.00
5	SBI Cap Securities Limited	Fellow Subsidiary	Brokerage	17.31	-
			Investments: Purchased/Placed	-	9.87
			Investments: Sales/Maturity	-	-
6	SBI DFHI	Fellow Subsidiary	Rent for Premises	-	-
			Custodial Charges	1.03	0.38
			Investments: Purchased/Placed	14,810.31	22,713.11
			Investments: Sales/Maturity	14,352.74	19,167.71
			Interest / Discount Income	12.64	17.16
			Outstanding Balances	(516.79)	-
			Investments: Purchased/Placed	2,142.35	-
7	SBI Mutual Fund	Fellow Subsidiary	Investments: Sales/Maturity	1,987.00	-
			Interest / Discount Income	-	-
			Salary	-	-
8	State Bank of Patiala	Fellow Subsidiary	Admin Fees	-	-
			Commission	-	-
			Premium Income	192.82	-
			Investments: Purchased/Placed	-	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	2.52	-
			Outstanding Balances	6.74	-
			Salary	-	-
9	State Bank of Indore	Fellow Subsidiary	Admin Fees	-	-
			Commission	-	-
			Investments: Purchased/Placed	-	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	1.99	-
			Outstanding Balances	-	-
			Salary	-	-
			Admin Fees	-	-

S. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				March 31,2006	March 31,2005
10	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Salary	-	-
			Rent for Premises	-	-
			Admin Fees	-	-
			Commission	-	-
			Premium Income	122.18	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	-	-
			Outstanding Balances	-	-
			Salary	-	-
			Rent for Premises	-	-
11	State Bank of Tranvancore	Fellow Subsidiary	Admin Fees	-	-
			Commission	-	-
			Bank Charges	-	-
			Premium Income	122.90	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	-	-
			Outstanding Balances	-	-
			Salary	-	-
			Admin Fees	-	-
			Commission	-	-
12	State Bank of Hyderabad	Fellow Subsidiary	Bank Charges	-	-
			Premium Income	453.35	-
			Investments: Purchased/Placed	-	-
			Investments: Sales/Maturity	-	-
			Interest / Discount Income	-	-
			Outstanding Balances	-	-
			Investments: Sales/Maturity	-	-
			Salary	-	-
			Admin Fees	-	-
			Commission	-	-
15	SBI Pension Fund Pvt. Ltd.	Fellow Subsidiary	Investments: Sales/Maturity	-	-
			Salary	72.33	34.25
16	Others	Associate of Investing Partners	Custodial Charges	-	0.15
			Brokerage	-	-
			Admin Fees	1,431.89	1,269.74
			Commission	219.83	70.29
			Premium Income	239.91	915.90
			Investments: Purchased/Placed	2,109.17	3,540.78
			Investments: Sales/Maturity	2,699.00	2,765.46
			Interest / Discount Income	28.42	-
			Outstanding Balances	35.08	115.98