FORM L-22 - Analytical Ratios *
Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**   **Date: 31st March, 2006.**

Analytical Ratios for Life Companies

S.No.	Particulars	2005-06	2004-05
1	**New business premium income growth rate - segment wise**		
	Participating Life	0.03	0.93
	Pension	(0.48)	0.80
	Non Participating	0.32	1.61
	Linked	102.54	0.00
2	**Net Retention Ratio**	0.998	0.997
3	**Expense of Management to Gross Direct Premium Ratio**	0.24	0.25
4	**Commission Ratio (Gross commission paid to Gross Premium)**	0.06	0.04
5	**Ratio of policy holder's liabilities to shareholder's funds**	4.18	2.32
6	**Growth rate of shareholders' fund**	1.26	2.08
7	**Ratio of surplus to policyholders' liability**	-	-
8	**Change in net worth**	1.26	2.08
9	**Profit after tax/Total Income**	0.00	(0.02)
10	**(Total real estate + loans)/(Cash & invested assets)**	-	-
11	**Total investments/(Capital + Surplus)**	4.84	3.01
12	**Total affiliated investments/(Capital+ Surplus)**	0.03	0.01
13	**Investment Yield**		
	A. With Realized Gains		
	Shareholders' Funds	14.21%	-1.94%
	Policyholders' Funds - Non Linked	11.75%	2.35%
	Par	12.51%	12.17%
	Non Par	11.41%	0.21%
	B. Without Realized Gains		
	Shareholders' Funds	5.79%	-2.44%
	Policyholders' Funds - Non Linked	5.88%	-0.10%
	Par	6.26%	8.50%
	Non Par	5.71%	-1.98%
14	**Conservation Ratio**	93.14%	82.65%
15	**Persistency Ratio***		
	For 12 months	92.18%	95.37%
	For 24 months	NA	NA
	For 36 months	NA	NA
	For 48 months	NA	NA
	For 60 months	NA	NA
16	**NPA Ratio**		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-

Equity Holding Pattern for Life Insurers

S.No.	Particulars	2005-06	2004-05
1	(a) No. of shares	425,000,000	350,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	74/26	74/26
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	(0.33)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	(0.33)
6	(iv) Book value per share (Rs)	9.38	9.03

*the persistency data is for 12,24,36,48,60 months