

Form L-3-A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT MARCH 31,2007**

Particulars	Schedule	(Amount in Rs. '000)	
		March 31, 2007	March 31,2006
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	5,000,000	4,250,000
Reserves and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account		(93,579)	70,388
Sub-total		4,906,421	4,320,388
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(Debit) Fair Value Change Account		(207,914)	314,551
Policy Liabilities		24,135,912	13,912,751
Insurance Reserves		-	-
Provision for Linked Liabilities		17,495,356	2,439,763
Sub-total		41,423,354	16,667,063
Funds for Future Appropriation		-	-
Total		46,329,775	20,987,453
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	5,915,180	4,407,489
- Policyholders'	L-13	22,271,297	13,613,316
Assets Held to Cover Linked Liabilities	L-14	17,495,356	2,439,763
Loans	L-15	-	-
Fixed Assets	L-16	378,917	288,487
Current Assets			
Cash and Bank Balances	L-17	1,615,090	976,765
Advances and Other Assets	L-18	1,473,887	1,195,044
Sub-total (A)		3,088,977	2,171,809
Current Liabilities			
Provisions	L-19	3,101,533	2,258,747
	L-20	15,003	9,530
Sub-total (B)		3,116,536	2,268,277
Net Current Assets (C) = (A - B)		(27,559)	(96,468)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		296,584	334,866
Total		46,329,775	20,987,453
Schedules referred to above form an integral part of the Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of
B.K. Khare & Co.
Chartered AccountantsFor and on behalf of
M.P.Chitale & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Chairman

Director

Managing Director &
Chief Executive Officer

Director

Chief Financial Officer

Appointed Actuary

Company Secretary

Place : Mumbai
Dated : April 30, 2007