

**FORM L-22 : Analytical Ratios \***Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **31st March, 2007.****Analytical Ratios for Life Companies**

S.No.	Particulars	2006-07	2005-06
<b>1</b>	<b>New business premium income growth rate - segment wise</b>		
	Participating Life	(0.34)	0.03
	Pension	(0.35)	(0.48)
	Non Participating	0.84	0.32
	Linked	5.47	102.54
<b>2</b>	<b>Net Retention Ratio</b>	0.998	0.998
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	0.18	0.24
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	0.07	0.06
<b>5</b>	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	8.99	4.18
<b>6</b>	<b>Growth rate of shareholders' fund</b>	0.16	1.26
<b>7</b>	<b>Ratio of surplus to policyholders' liability</b>	-	-
<b>8</b>	<b>Change in net worth</b>	0.16	1.26
<b>9</b>	<b>Profit after tax/Total Income</b>	0.00	0.00
<b>10</b>	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	-	-
<b>11</b>	<b>Total investments/(Capital + Surplus)</b>	9.16	4.84
<b>12</b>	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.15	0.03
<b>13</b>	<b>Investment Yield (Gross and Net)</b>		
	<b>A. With Realized Gains</b>		
	Shareholders' Funds	10.16%	14.21%
	Policyholders' Funds - Non Linked	8.90%	11.75%
	Par	9.43%	12.51%
	Non Par	8.69%	11.41%
	<b>B. Without Realized Gains</b>		
	Shareholders' Funds	6.50%	5.79%
	Policyholders' Funds - Non Linked	6.48%	5.88%
	Par	6.80%	6.26%
	Non Par	6.35%	5.71%
<b>14</b>	<b>Conservation Ratio</b>	78.72%	93.14%
<b>15</b>	<b>Persistency Ratio**</b>		
	For 12 months	85.28%	92.18%
	For 24 months	71.81%	NA
	For 36 months	65.34%	NA
	For 48 months	NA	NA
	For 60 months	NA	NA
<b>16</b>	<b>NPA Ratio</b>		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA

**Equity Holding Pattern for Life Insurers**

S.No.	Particulars	2006-07	2005-06
1	(a) No. of shares	500,000,000	425,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	74/26	74/26
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.08	0.05
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.08	0.05
6	(iv) Book value per share (Rs)	9.22	9.38

\*\*the persistency data is for 12,24,36,48,60 months