

Form L-1-A-RAName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007**

Policyholders' Account (Technical Account)		(Amount in Rs.'000)	
Particulars	Schedule	March 31, 2007	March 31, 2006
Premiums earned - Net			
(a) Premium	L-4	29,284,856	10,753,219
(b) (Reinsurance ceded)		(50,469)	(22,295)
(c) Reinsurance accepted		-	-
		29,234,387	10,730,924
Income from Investments			
(a) Interest, Dividends & Rent - Net of Amortisation		1,260,250	576,022
(Gross for year ended March 2007 Rs. 1,329,293 thousand, previous year ended March 2006 Rs.625,590 thousand)			
(b) Profit on sale / redemption of investments		892,814	512,432
(c) (Loss on sale / redemption of investments)		(189,441)	(7,588)
(d) Transfer /Gain on revaluation / change in Fair value*		233,020	226,605
Other Income			
(a) Contribution from the Shareholders' A/c		437,469	455,921
(b) Others			
- Miscellaneous Income		17,329	8,718
		2,651,441	1,772,110
TOTAL (A)		31,885,828	12,503,034
Commission	L-5	2,028,102	696,890
Operating Expenses related to Insurance Business	L-6	3,155,520	1,899,648
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax			
(a) Income Tax		-	-
(b) Fringe Benefit Tax		22,817	17,962
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Others		-	-
TOTAL (B)		5,206,439	2,614,500
Benefits Paid (Net)	L-7	1,400,635	824,261
Interim Bonuses Paid		-	-
Change in valuation of liability against life policies			
(a) Gross **		25,308,349	9,075,421
(b) (Amount ceded in Re-insurance)		(29,595)	(11,148)
(c) Amount accepted in Re-insurance		-	-
TOTAL (C)		26,679,389	9,888,534
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		-	-
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		-	-
Total (D)		-	-

a) Interim Bonuses Paid	-	-
b) Allocation of Bonus to policyholders'	371,166	285,702
c) Surplus shown in the revenue account	-	-
d) Total Surplus: [(a) + (b) + (c)]	371,166	285,702

* represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	15,176,358	2,418,915
Change in Valuation - Non -Linked	10,131,991	6,656,506

Notes to Accounts

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

We hereby certify that all expenses of management in respect of life insurance business transacted by the Company in India have been fully debited in this Revenue Account as expenses.

For and on behalf of
B.K. Khare & Co.
Chartered Accountants

For and on behalf of
M.P.Chitale & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Chairman Director

Padmini Khare Kaicker
 Partner
 Membership No : 44784

Ashutosh Pednekar
 Partner
 Membership No : 41037

Managing Director & Chief Executive Officer Director

Chief Financial Officer Appointed Actuary

Place: Mumbai
Dated : April 30, 2007

Company Secretary