

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders Schedule

INVESTMENTS - POLICYHOLDERS

Particulars	<i>(Amount in Rs.'000)</i>	
	March 31, 2007	March 31, 2006
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds	8,916,950	6,371,878
Other Approved Securities	2,047,911	431,916
Other Investments	-	-
(a) Shares		
(aa) Equity	2,145,010	1,281,010
(bb) Preference	-	-
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(c) Debentures / Bonds	2,435,389	949,509
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	3,473,483	1,845,527
Other than Approved Investments	664,670	535,912
	19,683,413	11,415,752
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,922	
Other Approved Securities		
Other Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	379,825	149,435
(c) Derivative Instruments	-	-
(d) Debenture / Bonds	456,754	59,097
(e) Other Securities	1,531,491	1,610,132
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	216,893	303,302
Other than Approved Investments	-	75,598
	2,587,884	2,197,564
Total	22,271,297	13,613,316

Notes :

- a) Aggregate cost of investments other than listed equity securities as at March 31,2007 was Rs. 19.810.532 thousand (Previous year Rs. 12,110,526 thousand).
- b) Aggregate market value of investments other than listed equity securities as at March 31,2007 was Rs. 19,003,390 thousand (Previous year Rs. 11,717,974 thousand).
- c) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company) is Rs. 400,000 thousand (Previous year Rs. Nil).