

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders Schedule

INVESTMENTS - POLICYHOLDERS

(Amount in Rs.'000)

Particulars	March 31, 2008	March 31, 2007
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds	12,256,457	8,916,950
Other Approved Securities	5,078,290	2,047,911
Other Investments	-	-
(a) Shares		
(aa) Equity	2,208,175	2,145,124
(bb) Preference		-
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(c) Debentures / Bonds	3,221,006	2,435,389
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	6,041,055	3,473,483
Other than Approved Investments	935,762	664,670
	29,740,746	19,683,527
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,555,574	2,922
Other Approved Securities	59,600	-
Other Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	573,131	806,235
(c) Derivative Instruments	-	-
(d) Debenture / Bonds	264,048	456,754
(e) Other Securities	4,818,113	2,014,320
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	513,912	216,893
Other than Approved Investments	49,993	-
	8,834,370	3,497,123
Total	38,575,116	23,180,650

Notes :

a) Aggregate cost of investments other than listed equity securities as at March 31,2008 was Rs. 35,709,483 thousand and as at March 31,2007 was Rs. 19,810,532 thousand.

b) Aggregate market value of investments other than listed equity securities as at March 31,2008 was Rs. 34,970,057 thousand and as at March 31, 2007 was Rs.19,003,390 thousand.

c) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company)as at March 31,2008 was Rs. 400,000 thousand and as at March 31, 2007 was Rs. 400,000 thousand.

d) Aggregate cost of Investments in Fixed Deposit issued by State Bank of India (Holding Company)as at March 31,2008 was Rs.10,000 thousand and as at March 31, 2007 was Rs. Nil thousand.