

FORM L-32-SOLVENCY MARGIN - KT 3**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

Date : 31st March, 2008.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Name of the Insurer: SBI LIFE INSURANCE CO. LTD. Registration Number: 11-129113		Form Code: KT3
Classification: Business within India		Classification Code: 1

(Amount in Rs.'000)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund: Deduct:	89,976,373
02	Mathematical Reserves	89,968,653
03	Other Liabilities	-
04	Excess in Policyholders' funds	7,720
05	Available Assets in Shareholders Fund: Deduct:	9,625,775
06	Other Liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	9,625,775
08	Total ASM (04)+(07)	9,633,494
09	Total RSM	2,915,659
10	Solvency Ratio (ASM/RSM)	3.3

Certification:

I, The Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938 and the amounts mentioned therein are true and fair to the best of my knowledge

Place:

Date:

Name and Signature of Appointed Actuary

Notes :

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.