

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs.'000)

Particulars	March 31, 2008	March 31, 2007
Employees' remuneration & welfare benefits	1,673,760	1,002,722
Travel, conveyance and vehicle running expenses	172,936	102,636
Training expenses	111,572	81,061
Rent, rates & taxes	174,217	108,882
Repairs	52,425	23,647
Printing & Stationery	120,741	58,540
Communication expenses	203,387	111,972
Legal & professional charges	113,621	53,156
Medical Fees	54,301	42,108
Auditors' Fees, expenses, etc.		
(a) as auditor	1,375	1,100
(b) as adviser or in any other capacity, in respect of		
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii) Management Services - Certification	150	25
(c) in any other capacity	1,290	1,000
(d) Out of pocket expenses	162	79
Advertisement, Publicity and Marketing	389,369	324,158
Interest & Bank Charges	32,055	16,042
Recruitment expenses (including for Agents' recruitment for year ended March 2008 Rs.4,947 thousand, previous year ended March 2007 Rs. 3,106 thousand)	18,639	14,670
Information Technology expenses	188,652	101,727
Service Tax on Premium A/c	11	5,976
Administration Fees for Group Insurance	899,922	765,394
Stamp Duty on Policies	76,820	107,606
Depreciation	206,087	151,945
Business Promotion Expenses	231,786	68,374
Other Expenses	146,349	81,075
Total	4,869,627	3,223,895