

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-14- Assets held to cover Linked Liabilities Schedule

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	<i>(Amount in Rs.'000)</i>	
	March 31, 2008	March 31, 2007
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds	150,678	100,192
Other Approved Securities	(0)	243,822
Other Investments	-	-
(a) Shares		
(aa) Equity	26,901,771	9,550,380
(bb) Preference	86,074	-
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	506,362	189,128
(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	6,872,190	869,109
Other than Approved Investments	9,912,148	3,184,308
	44,429,224	14,136,938
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,402	3,565
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual fund	52	114
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	99,646	-
(e) Other Securities (includes Fixed Deposit with Scheduled Bank)	4,734,025	1,767,708
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	294,827	99,411
Other than Approved Investments	-	-
Net Current Assets [Refer Note 23 - Schedule16]	3,292,774	1,487,620
	8,423,728	3,358,417
Total	52,852,952	17,495,355

Notes :

- a) Aggregate cost of investments other than listed equity securities as at March 31,2008 was Rs. 7,137,602 thousand and as at March 31,2007 was Rs. 3,447,002 thousand.
- b) Aggregate market value of investments other than listed equity securities as at March 31,2008 was Rs. 7,132,089 thousand and as at March 31, 2007 was Rs.3,443,660 thousand.
- c) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company)as at March 31, 2008 was Rs. 158,304 thousand and as at March 31, 2007 was Rs. Nil thousand.