

Form L-1-A-RAName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009**

Policyholders' Account (Technical Account)		(Amount in Rs.'000)	
Particulars	Schedule	March 31, 2009	March 31, 2008
Premiums earned - Net			
(a) Premium	L-4	72,121,032	56,221,372
(b) (Reinsurance ceded)		(97,147)	(109,325)
(c) Reinsurance accepted		-	-
		72,023,885	56,112,047
Income from Investments			
(a) Interest, Dividends & Rent - Net of Amortisation		5,274,485	2,417,463
(Gross for year ended March, 2009 Rs.4,896,964 thousand, previous year ended March 2008 Rs.2,401,694 thousand)			
(b) Profit on sale / redemption of investments		3,674,669	4,821,924
(c) (Loss on sale / redemption of investments)		(19,633,838)	(675,907)
(d) Transfer / Gain on revaluation / change in Fair value*		(6,261,877)	(1,531,030)
Other Income			
(a) Contribution from the Shareholders' A/c		1,581,957	997,464
(b) Others		-	-
- Miscellaneous Income		40,347	25,268
		(15,324,256)	6,055,181
Total (A)		56,699,629	62,167,228
Commission	L-5	4,678,841	4,053,797
Operating Expenses related to Insurance Business	L-6	6,205,029	4,469,373
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax			
(a) Income Tax		-	196,500
(b) Adjustment related to previous years		(118,400)	-
(c) Fringe Benefit Tax		37,393	33,804
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		663,391	752,275
(b) Others		-	-
Total (B)		11,466,255	9,505,749
Benefits Paid (Net)	L-7	3,967,509	3,508,480
Interim Bonuses Paid		-	-
Change in valuation of liability against life policies			
(a) Gross **		40,237,953	48,408,671
(b) (Amount ceded in Re-insurance)		(56,637)	(71,285)
(c) Amount accepted in Re-insurance		-	-
Total (C)		44,148,825	51,845,866
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		1,084,550	815,613
Balance of previous year		7,719	-
Balance available for appropriation		1,092,268	815,613
APPROPRIATIONS			
Transfer to Shareholders' Account		1,011,093	807,894
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		81,176	7,719
Total (D)		1,092,268	815,613

Details of Total Surplus :-

a) Interim Bonuses Paid	-	-
b) Allocation of Bonus to policyholders' (Subject to IRDA approval:- Refer note 23)	390,284	344,257
c) Surplus shown in the revenue account	1,084,550	815,613
d) Total Surplus: [(a) + (b) + (c)]	1,474,834	1,159,870

* represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	14,895,913	35,380,652
Change in Valuation - Non - Linked	25,342,040	13,028,019

Notes to Accounts

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

We hereby certify that all expenses of management in respect of life insurance business transacted by the Company in India have been fully debited in this Revenue Account as expenses.

For and on behalf of
B.K. Khare & Co.
Chartered Accountants

For and on behalf of
M.P.Chitale & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Padmini Khare Kaicker Ashutosh Pednekar

Chairman Director

Partner Membership No : 44784 Partner Membership No : 41037

Managing Director & Chief Executive Officer Director

Place: Mumbai Dated : April 27, 2009

Company Secretary Appointed Actuary