FORM L-27-UNIT LINKED BUSINESS-3A

UNIT LINKED INSURANCE BUSINESS

COMPANY NAME & CODE : **SBI Life Insurance Company Ltd. (0102)**

STATEMENT AS ON : **31st March ,2009**

PART-B

Par / Non-Par

(Rs. in Lakhs)

NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.

PARTICULARS	EQUITY FUND	GROWTH FUND	BOND FUND	BALANCED FUND	MONEY MARKET FUND	EQUITY PENSION FUND	BOND PENSION FUND
Opening Balance (Market Value)	166,197.40	115,328.04	17,438.63	6,479.84	142.25	97,815.47	9,007.88
Add : Inflow during the Year	87,571.94	39,709.42	13,500.60	3,320.77	18,501.73	43,832.26	10,860.43
Increase/(Decrease) value of Inv (Net)	(76,500.09)	(47,600.81)	1,698.12	(1,330.36)	(109.82)	(43,588.33)	1,048.35
Less : Outflow during the Year	1,286.07	925.36	480.57	61.27	5.88	159.12	23.34
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**175,983.19**	**106,511.30**	**32,156.78**	**8,408.99**	**18,528.28**	**97,900.28**	**20,893.32**

PART-B

Par / Non-Par

(Rs. in Lakhs)

NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.

PARTICULARS	GROWTH PENSION FUND	BALANCED PENSION FUND	GOLDEN GROWTH FUND	EQUITY OPTIMISER FUND	EQUITY ELITE FUND	MONEY MARKET PENSION FUND	FLEXI PROTECT FUND	TOTAL
Opening Balance (Market Value)	58,881.25	4,474.67	149.63	51,846.06	758.74	9.66	-	528,529.52
Add : Inflow during the Year	27,890.06	4,312.69	48.26	134,116.37	1,774.98	26.69	3,310.74	388,776.95
Increase/(Decrease) value of Inv (Net)	(28,974.54)	(1,067.75)	(7.03)	(38,932.20)	(403.11)	0.82	20.15	(235,746.59)
Less : Outflow during the Year	87.76	10.64	-	389.51	34.44	0.08	-	3,464.05
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**57,709.01**	**7,708.98**	**190.86**	**146,640.71**	**2,096.16**	**37.10**	**3,330.89**	**678,095.83**

INVESTMENT OF UNIT FUND	EQUITY FUND		GROWTH FUND		BOND FUND		BALANCED FUND		MONEY MARKET FUND		EQUITY PENSION FUND		BOND PENSION FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	-	0.00%	-	0.00%	5,101.52	15.86%	463.42	5.51%	-	0.00%	-	0.00%	6,223.01	29.78%
Corporate Bonds	-	0.00%	-	0.00%	11,035.57	34.32%	515.07	6.13%	-	0.00%	-	0.00%	3,615.90	17.31%
Infrastructure Bonds	2,046.60	1.16%	1,500.40	1.41%	7,263.86	22.59%	1,227.76	14.60%	-	0.00%	2,509.38	2.56%	5,131.56	24.56%
Equity	111,484.92	63.35%	63,206.69	59.34%	-	0.00%	2,836.68	33.73%	-	0.00%	66,560.17	67.99%	-	0.00%
Money Market	20,010.13	11.37%	19,389.93	18.20%	6,348.17	19.74%	2,055.85	24.45%	4,868.82	26.28%	13,982.69	14.28%	4,913.34	23.52%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	770.00	2.39%	500.00	5.95%	48.00	0.26%	-	0.00%	973.50	4.66%
Sub Total (A)	**133,541.65**	**75.88%**	**84,097.02**	**78.96%**	**30,519.11**	**94.91%**	**7,598.77**	**90.36%**	**4,916.82**	**26.54%**	**83,052.24**	**84.83%**	**20,857.31**	**99.83%**
Current Assets:														
Accrued Interest	147.23	0.08%	3.96	0.00%	773.17	2.40%	70.03	0.83%	0.86	0.00%	36.92	0.04%	324.44	1.55%
Bank Balance	4,065.17	2.31%	1,670.16	1.57%	426.01	1.32%	198.99	2.37%	13,610.64	73.46%	2,427.42	2.48%	417.46	2.00%
Dividend Recievable	20.90	0.01%	14.43	0.01%	-	0.00%	1.41	0.02%	-	0.00%	15.52	0.02%	-	0.00%
Receivable for Sale of Investments	5,737.78	3.26%	1,509.97	1.42%	51.43	0.16%	49.41	0.59%	-	0.00%	872.37	0.89%	3,107.95	14.88%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	24.90	0.03%	-	0.00%
Less: Current Liabilities														
Payable for Investments	(3,783.81)	-2.15%	(1,474.14)	-1.38%	(0.00)	0.00%	(70.65)	-0.84%	-	0.00%	(2,162.49)	-2.21%	(3,810.40)	-18.24%
Other Current Liabilities	(8.34)	0.00%	(4.33)	0.00%	(3.04)	-0.01%	(0.42)	-0.01%	(0.04)	0.00%	(4.38)	0.00%	(3.44)	-0.02%
Sub Total (B)	**6,178.93**	**3.51%**	**1,720.05**	**1.61%**	**1,247.57**	**3.88%**	**248.76**	**2.96%**	**13,611.46**	**73.46%**	**1,210.27**	**1.24%**	**36.01**	**0.17%**
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	390.09	1.21%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	36,262.60	20.61%	20,694.23	19.43%	-	0.00%	561.45	6.68%	-	0.00%	13,637.77	13.93%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Current Assets:														
Accrued Interest	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	**36,262.60**	**20.61%**	**20,694.23**	**19.43%**	**390.09**	**1.21%**	**561.45**	**6.68%**	**-**	**0.00%**	**13,637.77**	**13.93%**	**-**	**0.00%**
Total (A) + (B) + (C)	**175,983.19**	**100.00%**	**106,511.30**	**100.00%**	**32,156.78**	**100.00%**	**8,408.99**	**100.00%**	**18,528.28**	**100.00%**	**97,900.28**	**100.00%**	**20,893.32**	**100.00%**
Fund Carried Forward (as per LB 2)	**175,983.18**		**106,511.31**		**32,156.77**		**8,408.99**		**18,528.29**		**97,900.27**		**20,893.34**	

INVESTMENT OF UNIT FUND	GROWTH PENSION FUND		BALANCED PENSION FUND		GOLDEN GROWTH FUND		EQUITY OPTIMISER FUND		EQUITY ELITE FUND		MONEY MARKET PENSION FUND		FLEXI PROTECT FUND		TOTAL FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Govt. Bonds	-	0.00%	-	0.00%	45.83	24.01%	-	0.00%	-	0.00%	-	0.00%	932.40	27.99%	12,766.18	1.88%
Corporate Bonds	-	0.00%	515.07	6.68%	-	0.00%	514.21	0.35%	-	0.00%	-	0.00%	-	0.00%	16,195.81	2.39%
Infrastructure Bonds	987.87	1.71%	1,044.28	13.55%	-	0.00%	1,037.93	0.71%	-	0.00%	-	0.00%	-	0.00%	22,749.63	3.35%
Equity	42,136.09	73.01%	2,564.34	33.26%	65.10	34.11%	93,658.48	63.87%	1,053.53	50.26%	-	0.00%	1,333.89	40.05%	384,899.89	56.76%
Money Market	3,559.61	6.17%	2,840.38	36.85%	72.03	37.74%	13,838.25	9.44%	596.32	28.45%	27.07	72.97%	2,014.30	60.47%	94,516.88	13.94%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3.75		-	0.00%	2,295.25	0.34%
Sub Total (A)	**46,683.58**	**80.89%**	**6,964.06**	**90.34%**	**182.96**	**95.86%**	**109,048.87**	**74.36%**	**1,649.86**	**78.71%**	**30.82**	**72.97%**	**4,280.59**	**128.51%**	**533,423.64**	**78.66%**
Current Assets:																
Accrued Interest	84.15	0.15%	47.81	0.62%	0.31	0.16%	44.28	0.03%	0.07	0.00%	0.02	0.05%	10.17	0.31%	1,543.42	0.23%
Bank Balance	965.53	1.67%	185.88	2.41%	-	0.00%	5,750.37	3.92%	204.24	9.74%	6.26	16.87%	(0.43)	-0.01%	29,927.71	4.41%
Dividend Recievable	11.82	0.02%	0.55	0.01%	-	0.00%	25.56	0.02%	0.25	0.01%	-	0.00%	-	0.00%	90.43	0.01%
Receivable for Sale of Investments	3,321.97	5.76%	112.40	1.46%	3.03	1.59%	7,538.45	5.14%	42.39	2.02%	-	0.00%	188.59	5.66%	22,535.75	3.32%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	24.90	0.00%
Less: Current Liabilities																
Payable for Investments	(1,090.51)	-1.89%	(335.77)	-4.36%	-	0.00%	(5,871.52)	-4.00%	(159.40)	-7.60%	(0.00)	0.00%	(1,636.93)	-49.14%	(20,395.63)	-3.01%
Other Current Liabilities	(2.31)	0.00%	(0.41)	-0.01%	(0.01)	0.00%	(6.69)	0.00%	(0.06)	0.00%	0.00	0.00%	(0.20)	-0.01%	(33.67)	0.00%
Sub Total (B)	**3,290.64**	**5.70%**	**10.45**	**0.14%**	**3.33**	**1.75%**	**7,480.46**	**5.10%**	**87.48**	**4.17%**	**6.28**	**16.92%**	**(1,438.80)**	**-43.20%**	**33,692.91**	**4.97%**
Other Investments (<=25%)														0.00%		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	390.09	0.06%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	7,734.79	13.40%	734.47	9.53%	4.57	2.39%	30,111.38	20.53%	358.82	17.12%	-	0.00%	489.11	14.68%	110,589.20	16.31%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Current Assets:														0.00%	-	
Accrued Interest	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Less: Current Liabilities															-	
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	**7,734.79**	**13.40%**	**734.47**	**9.53%**	**4.57**	**2.39%**	**30,111.38**	**20.53%**	**358.82**	**17.12%**	**-**	**0.00%**	**489.11**	**14.68%**	**110,979.28**	**16.37%**
Total (A) + (B) + (C)	**57,709.01**	**100.00%**	**7,708.98**	**100.00%**	**190.86**	**100.00%**	**146,640.71**	**100.00%**	**2,096.16**	**100.00%**	**37.10**	**89.89%**	**3,330.89**	**100.00%**	**678,095.83**	**100.00%**
Fund Carried Forward (as per LB 2)	**57,709.00**		**7,708.97**		**190.87**		**146,640.71**		**2,096.16**		**37.10**		**3,330.89**		**678,095.86**	

Note:

1. All Investments to be shown at ***Market Value.***

2. Net of Current assets have been considered in this form and not in Form 3 A part A , hence there is a difference of 33,692.91 Lakh.

DATE : 14th May,2009

(Abhijit Gulanikar)
Chief Officer Investment

(Uday S Roy)
MD & CEO

(Abhijit Gulanikar)
Chief of Investment

(Uday S Roy)
MD & CEO

Note :

Other Investments' are as permitted as under Sec 27A(2) and 27B(3)