

FORM L-32-SOLVENCY MARGIN - KT 3**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000

Date : 31st March, 2009.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Name of the Insurer: SBI LIFE INSURANCE CO. LTD. Registration Number: 11-129113		Form Code: KT3
Classification: Business within India		Classification Code: 1

(Amount in Rs.'000)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund:	139,933,075
	Deduct:	
02	Mathematical Reserves	130,231,146
03	Other Liabilities	9,706,378
04	Excess in Policyholders' funds	(4,450)
05	Available Assets in Shareholders Fund:	10,166,046
	Deduct:	
06	Other Liabilities of shareholders' fund	462,334
07	Excess in Shareholders' funds	9,703,711
08	Total ASM (04)+(07)	9,699,261
09	Total RSM	3,326,786
10	Solvency Ratio (ASM/RSM)	2.9

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place:

Date:

Name and Signature of Appointed Actuary

Notes :

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.