Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**
IRDA Registration No. : **111**
Date of Registration with IRDA : **March 29, 2001**

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED March 31, 2009

(Amt. in Rs.'000)

Particulars	March 31, 2009
CASH FLOW FROM OPERATING ACTIVITIES	
Premium Collection (including Service Tax collected)	72,936,785
Premium and Proposal Deposit	3,247,587
Cash paid towards reinsurance	(43,834)
Cash paid to suppliers and employees	(4,991,415)
Cash paid towards Fringe Benefit Tax & Income Tax	(77,000)
Cash paid towards Service Tax	(1,446,905)
Commission Paid	(4,189,647)
Benefits Paid (Net of Reinsurance)	(4,023,716)
Other Income	40,347
Net cash from Operating activities	**61,452,202**
CASH FLOW FROM INVESTING ACTIVITIES	
Cost of purchase of investments	(1,310,074,646)
Proceeds from sale of investments	1,245,104,899
Interest received	3,820,261
Dividend received	690,209
Purchase of fixed assets	(1,179,381)
Proceeds from sale of fixed assets	71
Security deposit	(406,556)
Net cash used in Investing activities	**(62,045,144)**
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of share capital (net)	-
Proceeds from short term borrowing	-
Repayment of short term borrowing	-
Net cash from Financing activities	**-**
Net increase in cash and cash equivalents	**(592,942)**
Cash and cash equivalents at beginning of year	**4,539,135**
Cash and cash equivalents at end of period	**3,946,193**

(Figures in bracket indicate cash outgo)

Notes :

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
2. Cash and cash equivalents at the end of the period comprise of the following balance sheet amounts :

Cash (including cheques, drafts and stamps)	28,377
Bank Balances (includes bank balances in unit linked funds)	3,917,816
Total	**3,946,193**

This is the Receipts and Payments account referred to in our report of even date

For and on behalf of
B. K. KHARE & CO.
Chartered Accountants

Padmini Khare Kaicker
Partner
Membership No : 44784

For and on behalf of
M. P. CHITALE & CO.
Chartered Accountants

Ashutosh Pednekar
Partner
Membership No.41037

For and on behalf of the Board of Directors

Chairman

Director

Managing Director &
Chief Executive Officer

Director

Place: Mumbai
Dated : April 27, 2009

Company Secretary

Appointed Actuary