

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
COMPANY NAME & CODE : SBI LIFE INSURANCE CO. LTD (0102)
STATEMENT AS ON : 31st March, 2009
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)
(Business within India)

PART - A

| | | | (Rs. In Lakhs) |
|---|---------------|--|---------------------|
| Total Application as per Balance Sheet (A) | | | 1,402,471.53 |
| Add (B) | | | |
| Provisions | Sch-14 | | 974.98 |
| Current Liabilities | Sch-13 | | 100,712.12 |
| Total | | | 101,687.11 |
| Less (C) | | | |
| Debit Balance in P & L A/c | | | 2,158.33 |
| Loans | Sch-09 | | - |
| Adv & Other Assets | Sch-12 | | 27,728.16 |
| Cash and Bank Balance | Sch-11 | | 12,805.90 |
| Fixed Assets | Sch-10 | | 6,998.47 |
| Misc. Exp. Not Written Off | Sch-15 | | - |
| ULIP NCA | Sch-8B | | 33,692.91 |
| Total | | | 83,383.77 |
| Funds Available for Investments | | | 1,420,774.87 |

Reconciliation of Investment Assets

| | | (Rs. In Lakhs) |
|---|--|---------------------|
| Total Investment Assets (as per Balance Sheet) | | 1,420,774.87 |
| Balance Sheet Value of : | | |
| A. Life Fund | | 353,187.76 |
| less Securities classified in Sch 11 and 12 | | 4,324.08 |
| B. Pension & Gen Annuity Fund | | 427,508.26 |
| C. Unit Linked Funds | | 644,402.93 |
| | | 1,420,774.87 |

NON - LINKED BUSINESS

| INVESTMENT ASSETS | PERCENTAGE AS PER REG. | SH | | PH | | BOOK VALUE (SH + PH) | | Actual % | FVC AMOUNT | TOTAL FUND | MARKET VALUE |
|--|------------------------|----------|------------------|---------------------|------------------|----------------------|-------------------|----------------|--------------------|-------------------|-------------------|
| | | BALANCE | FRSM+ | UL-NON UNIT RESERVE | PAR | NON PAR | F=(b+c+d+e) | | | | |
| A. LIFE FUND | | (a) | (b) | (c) | (d) | (e) | | | | | |
| 1 Government Securities | Not Less than 25% | - | 39,343.76 | 8,724.62 | 34,218.49 | 66,172.23 | 148,459.10 | 40.74% | - | 148,459.10 | 147,872.06 |
| 2 Government Securities or Other approved securities (including (i) above) | Not Less than 50% | - | 50,454.44 | 8,724.62 | 48,293.07 | 84,935.43 | 192,407.56 | 52.80% | - | 192,407.56 | 191,888.11 |
| Investment subject to Exposure Norms | | | | | | | | | | | |
| a. Housing and infrastructure | Not Less than 15% | - | 23,634.68 | - | 17,394.27 | 25,368.78 | 66,397.73 | 18.22% | (1,976.50) | 64,421.23 | 65,108.21 |
| b. i) Approved Investment | | - | 20,660.00 | 140.60 | 23,124.99 | 52,431.50 | 96,357.08 | 26.44% | (5,545.93) | 90,811.16 | 91,087.77 |
| ii) "Other Investment" not to exceed 15% | Not exceeding 35% | - | 3,687.75 | - | 1,328.52 | 4,264.07 | 9,280.34 | 2.55% | (3,732.54) | 5,547.81 | 5,547.06 |
| TOTAL : LIFE FUND | 100% | - | 98,436.87 | 8,865.22 | 90,140.85 | 166,999.78 | 364,442.72 | 100.00% | (11,254.96) | 353,187.76 | 353,631.15 |

| B. PENSION / GROUP GRATUITY FUND | PERCENTAGE AS PER REG. | PH | | TOTAL BOOK VALUE | Actual % | FVC AMOUNT | TOTAL FUND | MARKET VALUE |
|--|------------------------|------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|
| | | PAR | NON PAR | | | | | |
| 1 Government Securities | Not Less than 20% | 15,188.39 | 82,741.13 | 97,929.52 | 22.50% | - | 97,929.52 | 98,025.43 |
| Government Securities or other approved securities (including (i) above) | Not Less than 40% | 22,423.68 | 159,478.51 | 181,902.18 | 41.80% | - | 181,902.18 | 183,656.78 |
| 2 | | | | | | | | |
| 3 Balance investments to be invested in approved investment | Not Exceeding 60% | 17,549.26 | 235,701.62 | 253,250.88 | 58.20% | (7,644.80) | 245,606.08 | 249,841.03 |
| TOTAL : PENSION / GROUP GRATUITY FUND | 100% | 39,972.94 | 395,180.13 | 435,153.07 | 100.00% | (7,644.80) | 427,508.26 | 433,497.81 |

LINKED BUSINESS

| C. LINKED LIFE INSURANCE FUND | PERCENTAGE AS PER REG. | PH | | TOTAL FUND | Actual % |
|---|------------------------|----------|-------------------|-------------------|----------------|
| | | PAR | NON PAR | | |
| 1 Approved Investment | Not Less than 75% | - | 532,557.35 | 532,557.35 | 82.64% |
| 2 Other Investment | Not More than 25% | - | 111,845.58 | 111,845.58 | 17.36% |
| TOTAL : LINKED LIFE INSURANCE FUND | 100% | - | 644,402.93 | 644,402.93 | 100.00% |

Note : All Shareholder funds are treated as funds backing Solvency Margin

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 14th May, 2009

(Abhijit Gulanikar)
Chief Officer Investment

(Uday S Roy)
MD & CEO

Note : (+) FRMS refers to 'funds representing solvency Margin'
 Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')
 Funds beyond Solvency Margin shall have a separate Custody Account.
 Other Investment as permitted under Section 27A(2) and 27B(2) of Insurance Act 1938