

Form L-3-A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT MARCH 31, 2009

Particulars	Schedule	(Amount in Rs.'000)	
		March 31, 2009	March 31, 2008
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	10,000,000	10,000,000
Reserves and Surplus	L-10	-	47,262
Credit/(Debit) Fair Value Change Account		43	20,459
Sub-total		10,000,043	10,067,721
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(Debit) Fair Value Change Account		15,964	54,666
Policy Liabilities		62,421,563	37,115,702
Insurance Reserves		-	-
Linked Liabilities		75,061,712	53,924,378
Fair Value Change (Linked)		(7,333,304)	(1,071,427)
Total Linked Liabilities		67,728,408	52,852,952
Sub-total		130,165,934	90,023,320
Funds for Future Appropriation -: Linked		81,176	7,719
Total		140,247,153	100,098,760
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	9,353,725	10,058,618
- Policyholders'	L-13	68,283,469	38,575,116
Assets Held to Cover Linked Liabilities	L-14	67,809,583	52,852,952
Loans	L-15	-	-
Fixed Assets	L-16	699,847	448,849
Current Assets			
Cash and Bank Balances	L-17	1,280,590	1,168,998
Advances and Other Assets	L-18	2,772,816	1,674,308
Sub-total (A)		4,053,406	2,843,306
Current Liabilities			
Provisions	L-19	10,071,214	4,428,645
	L-20	97,498	251,437
Sub-total (B)		10,168,713	4,680,081
Net Current Assets (C) = (A - B)		(6,115,307)	(1,836,775)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		215,833	-
Total		140,247,153	100,098,760
Schedule referred to above forms an integral part of the Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of
B.K. Khare & Co.
Chartered Accountants

For and on behalf of
M.P.Chitale & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Chairman Director

Padmini Khare Kaicker
 Partner
 Membership No : 44784

Ashutosh Pednekar
 Partner
 Membership No : 41037

Managing Director &
 Chief Executive Officer Director

Company Secretary Appointed Actuary

Place : Mumbai
 Dated : April 27, 2009