

**FORM L-22 : Analytical Ratios****Insurer : SBI LIFE INSURANCE COMPANY LIMITED****Date: 31st March, 2009.****Analytical Ratios for Life Companies**

S. No.	Particulars	2008-09	2007-08
<b>1</b>	<b>New business premium income growth rate - segment wise</b>		
	Participating Life	0.23	(0.41)
	Participating Pension	1.82	0.10
	Group Pension	(0.35)	-
	Non Participating	0.92	0.31
	Linked Life	0.09	0.45
	Linked Group	-	-
	Linked Pension	(0.34)	4.04
<b>2</b>	<b>Net Retention Ratio</b>	0.999	0.998
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	0.15	0.15
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	0.06	0.07
<b>5</b>	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	13.75	8.94
<b>6</b>	<b>Growth rate of shareholders' fund</b>	(0.03)	1.18
<b>7</b>	<b>Ratio of surplus to policyholders' liability</b>	0.01	0.01
<b>8</b>	<b>Change in net worth</b>	(0.03)	1.18
<b>9</b>	<b>Profit after tax/Total Income</b>	(0.00)	0.01
<b>10</b>	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	-	-
<b>11</b>	<b>Total investments/(Capital + Surplus)</b>	14.88	10.11
<b>12</b>	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.26	0.16
<b>13</b>	<b>Investment Yield (Gross and Net)</b>		
	<b>A. With Realized Gains</b>		
	Shareholders' Funds	6.09%	11.94%
	Policyholders' Funds - Non Linked	8.52%	10.99%
	Par	9.43%	10.28%
	Non Par	8.36%	11.13%
	<b>B. Without Realized Gains</b>		
	Shareholders' Funds	6.41%	6.82%
	Policyholders' Funds - Non Linked	9.06%	6.85%
	Par	8.92%	7.11%
	Non Par	9.08%	6.80%
<b>14</b>	<b>Conservation Ratio</b>	60.47%	79.60%
<b>15</b>	<b>Persistency Ratio**</b>		
	For 12 months	92.69%	88.44%
	For 24 months	63.64%	71.67%
	For 36 months	54.30%	64.02%
	For 48 months	NA	NA
	for 60 months	NA	NA
<b>16</b>	<b>NPA Ratio</b>		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA

**Equity Holding Pattern for Life Insurers**

S. No.	Particulars	2008-09	2007-08
1	No. of shares	10000	10000
2	Percentage of shareholding (Indian / Foreign)	74/26	74/26
3	%of Government holding (in case of public sector insurance companies)	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.26)	0.34
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.26)	0.34
6	Book value per share (Rs)	9.78	10.07

\*\*the persistency data is for 12,24,36,48,60 months