

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-14- Assets held to cover Linked Liabilities Schedule

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	<i>(Amount in Rs.'000)</i>	
	March 31, 2009	March 31,2008
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds	1,276,618	150,678
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares		
(aa) Equity	32,644,685	26,901,771
(bb) Preference	26,843	86,074
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,619,581	506,362
(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	7,448,236	6,872,190
Other than Approved Investments	11,058,920	9,912,148
	54,074,882	44,429,224
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	2,402
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual fund	-	52
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	39,009	99,646
(e) Other Securities (includes Fixed Deposit with Scheduled Bank)	9,681,213	4,734,025
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	645,189	294,827
Other than Approved Investments	-	-
Net Current Assets [Refer Note below]	3,369,291	3,292,774
	13,734,702	8,423,728
Total	67,809,583	52,852,952

Notes :

- a) Aggregate cost of investments other than listed equity securities as at March 31,2009 was Rs.14,912,231 thousand and as at March 31,2008 was Rs. 7,137,602 thousand.
- b) Aggregate market value of investments other than listed equity securities as at March 31,2009 was Rs. 14,918,341 thousand and as at March 31, 2008 was Rs.7,132,089 thousand.
- c) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company)as at March 31,2009 was Rs. Nil and as at March 31, 2008 was Rs. 158,304 thousand.

Note-:

Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"

Particulars	March 31,2009	March 31,2008
Interest accrued and not due	154,342	59,097
Cash / Bank Balance	2,992,771	3,040,237
Outstanding purchase receivables (Net)	214,012	170,226
Others	8,166	23,214
Total	3,369,291	3,292,774