

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

*(Amount in Rs. '000)*

| Particulars   | March 31, 2010   | March 31, 2009   |
|---|------------------|------------------|
| Employees' remuneration & welfare benefits                      | 3,091,467        | 2,409,335        |
| Travel, conveyance and vehicle running expenses                 | 186,508          | 216,943          |
| Training expenses   | 79,144           | 185,868          |
| Rent, rates & taxes   | 427,015          | 306,843          |
| Repairs   | 165,434          | 107,318          |
| Printing & Stationery   | 147,550          | 157,747          |
| Communication expenses  | 361,178          | 277,035          |
| Legal & professional charges                                    | 345,824          | 225,703          |
| Medical Fees  | 91,750           | 35,476           |
| Auditors' Fees, expenses, etc.                                  |                  |                  |
| (a) as auditor  | 1,375            | 1,375            |
| (b) as adviser or in any other capacity, in respect of          |                  |                  |
| (i) Taxation Matters  | -                | -                |
| (ii) Insurance Matters  | -                | -                |
| (iii) Management Services - Certification                       | -                | -                |
| (c) in any other capacity (Refer Point 22 of Notes To Accounts) | 1,143            | 1,140            |
| (d) Out of pocket expenses                                      | 130              | 188              |
| Advertisement, Publicity and Marketing                          | 300,024          | 368,462          |
| Interest & Bank Charges   | 48,603           | 33,312           |
| Recruitment expenses  | 8,868            | 27,012           |
| Information Technology expenses                                 | 212,960          | 203,303          |
| Service Tax   | 176,037          | 396,415          |
| Administration Fees for Group Insurance                         | 77,402           | 508,531          |
| Stamp Duty on Policies  | 119,084          | 67,324           |
| Depreciation  | 295,560          | 236,434          |
| Business Promotion Expenses                                     | 187,013          | 251,685          |
| Other Expenses  | 284,939          | 187,581          |
| <b>Total</b>  | <b>6,609,005</b> | <b>6,205,029</b> |