

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Amount in Rs. '000)

Particulars	March 31, 2010	March 31, 2009
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	250,000
Prepayments	53,028	68,455
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 Below).	460	-
Advances to Suppliers	12,294	22,952
Advances to Employees	8,755	1,163
Total (A)	74,537	342,570
OTHER ASSETS		
Income accrued on Investments		
a) Shareholders'	186,008	185,732
b) Policyholders'	1,980,070	1,285,283
Outstanding Premiums	229,162	148,391
Agents' Balances	8,740	4,447
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India [Earmarked pursuant to section 7 of Insurance Act,1938,10.47% GOI 2015 (Face Value - Rs. 100,000 in thousands)]	104,418	105,112
Security Deposit	307,235	527,783
Interest receivable on Income-tax refund	-	-
Receivables [Refer Note-1 below]	273,424	13,313
Service tax unutilized credit	160,570	160,185
Total (B)	3,249,627	2,430,246
Total (A + B)	3,324,164	2,772,816

Note-1

'Receivables' under Advances and Other Assets (Schedule 12) comprise of:

Particulars	March 31, 2010	March 31, 2009
Dividend	1,297	2,692
Proceeds from Sale of Investments	252,150	7,437
Others	19,976	3,184
Total	273,424	13,313

Note-2

Advance tax paid and taxes deducted at source

Particulars	March 31, 2010	March 31, 2009
Provision for Tax	(260,907)	(173,643)
Advance Tax and Taxes deducted at source	261,366	163,007
Total	460	(10,636)