

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010**

Shareholders' Account (Non-technical Account)		(Amount in Rs.'000)	
Particulars	Schedule	March 31, 2010	March 31, 2009
Surplus/ (Deficit) from Policyholders Accounts		1,777,529	1,011,093
Income from Investments			
(a) Interest, Dividend & Rent - Net of Amortisation		606,462	678,675
(Gross for Year ended March 31, 2010 Rs. 586,095 thousand, previous Year ended March 31, 2009 Rs. 682,215 thousand)			
(b) Profit on sale / redemption of investments		269,658	128,385
(c) (Loss on sale / redemption of investments)		(354,795)	(198,668)
Other Income		-	-
Total (A)		2,298,854	1,619,485
Expenses other than those directly related to the insurance business			
(a) Rates and Taxes		54	984
(b) Directors' Sitting Fees		118	195
(c) Board Meeting Related Expenses		3,484	2,973
(d) Other Expenses		224	743
(e) Stamp duty on issue of shares		-	-
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) Contribution to the Policyholders' Fund		-	1,581,957
(b) For diminution in the value of investment (net)		(479,938)	299,026
(c) Provision for doubtful debts		-	-
Total (B)		(476,060)	1,885,878
Profit / (Loss) before tax		2,774,914	(266,393)
Provision for Taxation			
(a) Income Tax		10,337	
(b) Adjustment related to previous years			(3,500)
(c) Fringe Benefit Tax			202
Profit / (Loss) after tax		2,764,577	(263,095)
APPROPRIATIONS			
(a) Balance at the beginning of the period/year		(215,833)	47,262
(b) Interim dividends paid during the period/year			
(c) Proposed final dividend			-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit / (Loss) carried to the Balance Sheet		2,548,743	(215,833)
EARNINGS PER EQUITY SHARE (in Rs.)			
(Face Value Rs 10/- per share)			
Basic		2.76	(0.26)
Diluted		2.76	(0.26)
Schedule referred to above forms an integral part of the Profit and Loss Account		-	-

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Sarda & Pareek
Chartered Accountants
(F.R. No. 109262W)

Chairman

Director

U.M. Jain
Partner
Membership No. 70863

V. R. Galkar
Partner
Membership No. 13550

Managing Director &
Chief Executive Officer

Director

Place : Mumbai
Dated : April 24, 2010.

Company Secretary

Appointed Actuary