

**Form L-3-A-BS**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

**BALANCE SHEET AS AT MARCH 31, 2010***(Amount in Rs.'000)*

Particulars	Schedule	March 31, 2010	March 31, 2009
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	10,000,000	10,000,000
Reserves and Surplus	L-10	2,548,743	-
Credit/(Debit) Fair Value Change Account		103,552	43
<b>Sub-total</b>		<b>12,652,296</b>	<b>10,000,043</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds</b>			
Credit/(Debit) Fair Value Change Account		1,219,654	15,964
Policy Liabilities		96,686,229	62,421,563
Insurance Reserves			
Linked Liabilities		147,694,689	75,061,712
Add:-Fair Value Change (Linked)		22,932,158	(7,333,304)
Total:- Linked Liabilities		170,626,846	67,728,408
<b>Sub-total</b>		<b>268,532,729</b>	<b>130,165,934</b>
Funds for Future Appropriation -: Linked		246,204	81,176
<b>Total</b>		<b>281,431,231</b>	<b>140,247,152</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
- Shareholders'	L-12	6,879,110	9,353,725
- Policyholders'	L-13	107,762,385	68,283,469
Assets Held to Cover Linked Liabilities	L-14	170,873,050	67,809,583
Loans	L-15		
Fixed Assets	L-16	2,326,988	699,847
<b>Current Assets</b>			
Cash and Bank Balances	L-17	4,631,185	1,280,590
Advances and Other Assets	L-18	3,324,164	2,772,816
<b>Sub-total (A)</b>		<b>7,955,349</b>	<b>4,053,406</b>
<b>Current Liabilities</b>			
Provisions	L-19	14,303,920	10,071,214
	L-20	61,731	97,498
<b>Sub-total (B)</b>		<b>14,365,651</b>	<b>10,168,713</b>
Net Current Assets (C) = (A - B)		(6,410,302)	(6,115,306)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	215,833
<b>Total</b>		<b>281,431,231</b>	<b>140,247,152</b>
Schedules referred to above form an integral part of Balance Sheet		-	-

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Ummed Jain & Co.**  
**Chartered Accountants**  
**(F.R. No. 119250W)**

**For Sarda & Pareek**  
**Chartered Accountants**  
**(F.R. No. 109262W)**

Chairman

Director

**U.M. Jain**  
**Partner**  
**Membership No. 70863**

**V. R. Galkar**  
**Partner**  
**Membership No. 13550**

Managing Director &  
 Chief Executive Officer

Director

Place : Mumbai  
 Dated : April 24, 2010.

Company Secretary

Appointed Actuary