

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in ` 000)

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Employees' remuneration & welfare benefits	882,728	3,852,899	818,746	3,091,467
Travel, conveyance and vehicle running expenses	71,260	227,830	59,433	186,508
Training expenses	28,720	172,437	17,597	79,144
Rent, rates & taxes	91,192	390,722	118,813	427,015
Repairs	66,668	191,635	42,718	165,434
Printing & stationery	32,291	116,308	40,826	147,550
Communication expenses	108,659	338,315	117,856	361,178
Legal & professional charges	176,988	528,367	108,792	345,824
Medical Fees	40,357	109,572	34,344	91,750
Auditors' Fees, expenses, etc.				
(a) as auditor	425	1,700	344	1,375
(b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services - Certification	-	-	-	-
(c) in any other capacity (Refer Point 22 of Notes To Accounts)	40	1,319	190	1,143
(d) Out of pocket expenses	45	144	8	130
Advertisement, publicity and marketing	99,831	362,285	49,496	300,024
Interest & bank charges	17,629	55,553	15,318	48,603
Recruitment expenses	5,065	15,959	2,802	8,868
Information technology expenses	66,640	239,053	68,009	212,960
Service tax	76,251	283,483	51,734	176,037
Administration fees for group insurance	-	-	-	77,402
Stamp duty on policies	54,867	135,858	46,063	119,084
Depreciation	95,629	309,069	72,272	295,560
Business promotion expenses	836,355	1,235,820	326,561	1,107,820
Other expenses	64,743	261,536	67,719	284,939
Total	2,816,383	8,829,864	2,059,641	7,529,812