

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

**COMMISSION EXPENSES**

*(Amount in ` 000)*

Particulars	Quarter ended March 31, 2011	Year ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2010
Commission paid				
Direct - First year premiums	1,447,000	4,486,674	1,889,060	5,380,121
- Renewal premiums	743,159	1,844,540	546,386	1,190,437
- Single premiums	167,296	376,740	51,163	112,576
<b>Total (A)</b>	<b>2,357,455</b>	<b>6,707,954</b>	<b>2,486,609</b>	<b>6,683,133</b>
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	(2,586)	11,893	21,453
<b>Net commission</b>	<b>2,357,455</b>	<b>6,710,540</b>	<b>2,474,717</b>	<b>6,661,680</b>
<b>Break-up of the commission expenses (gross) incurred to procure business:</b>				
Agents	1,054,568	3,123,156	1,227,659	3,714,403
Brokers	62,799	177,179	31,325	91,034
Corporate agency	52,917	160,931	71,337	181,259
Bancassurance	1,187,171	3,246,689	1,156,289	2,696,437
Referral	-	-	-	-
<b>Total (B)</b>	<b>2,357,455</b>	<b>6,707,954</b>	<b>2,486,609</b>	<b>6,683,133</b>