

FORM L-32-SOLVENCY MARGIN - KT 3**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

Date : March 31, 2011

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Name of the Insurer: SBI LIFE INSURANCE CO. LTD. Registration Number: 11-129113		Form Code: KT3
Classification: Business within India		Classification Code: 1

(Amount in ` 000)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund:	395,608,866
	Deduct:	
02	Mathematical Reserves	378,434,689
03	Other Liabilities	17,184,088
04	Excess in Policyholders' funds	(9,912)
05	Available Assets in Shareholders Fund:	16,076,795
	Deduct:	
06	Other Liabilities of shareholders' fund	8
07	Excess in Shareholders' funds	16,076,787
08	Total ASM (04)+(07)	16,066,876
09	Total RSM	7,887,813
10	Solvency Ratio (ASM/RSM)	2.0

Certification:

I, Sanjeev Pujari, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Sanjeev Pujari
Appointed Actuary

M.N.Rao
C.E.O.