

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-13-Investments Policyholders' Schedule**

**INVESTMENTS - POLICYHOLDERS**

*(Amount in ` 000)*

Particulars	As at March 31, 2011	As at March 31,2010
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds	37,602,410	22,493,828
Other approved securities	18,686,222	14,485,380
Other investments		-
(a) Shares		
(aa) Equity	7,766,761	4,901,383
(bb) Preference	-	-
(b) Mutual fund	-	-
(c) Derivative instruments	-	-
(c) Debentures / bonds	21,759,010	16,304,503
(e) Other securities (represents fixed deposit with scheduled commercial bank)	900,000	150,000
(f) Subsidiaries	-	-
(g) Investment properties - Real estate	-	-
Investments in infrastructure and social sector	26,225,199	20,187,228
Other than approved investments	1,226,051	70,734
	<b>114,165,654</b>	<b>78,593,055</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	6,089,551	12,944,263
Other approved securities	247,961	354,736
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	6,170,000	4,181,567
(c) Derivative instruments	-	-
(d) Debenture / bonds	10,289,405	720,438
(e) Other securities (includes fixed deposit with scheduled commercial bank)	5,744,333	11,883,024
(f) Subsidiaries	-	-
(g) Investment properties - Real estate	-	-
Investments in infrastructure and social sector	842,433	302,469
Other than approved investments	-	-
	<b>29,383,683</b>	<b>30,386,497</b>
<b>Total</b>	<b>146,687,042</b>	<b>108,875,135</b>

**Notes :**

a) Aggregate cost of investments in tier II bonds issued by State Bank of India (holding company) as at March 31, 2011 was ` 1,409,897 thousand and as at March 31,2010 was ` 900,000 thousand.

b) Aggregate cost of investments in fixed deposit issued by State Bank of India (holding company) as at March 31, 2011 was Nil and as at March 31,2010 was ` 11,749 thousand.

**c) Particulars of investment other than listed equity shares**

Particulars	As at March 31, 2011	As at March 31,2010
Cost	143,429,842	101,953,931
Market value	141,956,309	101,918,378