

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs.'000)

Particulars	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter
	December 31, 2010	December 31, 2010	December 31, 2009	December 31, 2009
Employees' remuneration & welfare benefits	991,564	2,970,171	849,410	2,272,721
Travel, conveyance and vehicle running expenses	64,851	156,570	43,216	127,075
Training expenses	65,180	143,717	26,450	61,547
Rent, rates & taxes	109,815	299,529	101,721	308,202
Repairs	47,365	124,967	41,767	122,716
Printing & Stationery	33,631	84,017	29,739	106,725
Communication expenses	83,498	229,656	86,777	243,321
Legal & professional charges	105,395	351,379	110,465	237,032
Medical Fees	29,805	69,215	27,875	57,405
Auditors' Fees, expenses, etc.				
(a) as auditor	425	1,275	344	1,031
(b) as adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services - Certification	-	-	-	-
(c) in any other capacity (Refer Point 20 of Notes To Accounts)	521	1,279	328	953
(d) Out of pocket expenses	7	99	5	122
Advertisement, Publicity and Marketing	126,280	262,454	112,647	250,527
Interest & Bank Charges	12,512	37,924	16,927	33,285
Recruitment expenses	5,201	10,894	3,516	6,065
Information Technology expenses	69,116	172,412	45,516	144,951
Service Tax	79,947	207,232	49,819	124,303
Administration Fees for Group Insurance	-	-	-	77,402
Stamp Duty on Policies	28,296	80,990	31,084	73,021
Depreciation	74,194	213,440	68,239	223,287
Business Promotion Expenses	20,504	157,762	38,863	173,999
Other Expenses	75,087	196,793	103,847	217,220
Total	2,023,195	5,771,777	1,788,556	4,862,911