

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

COMMISSION EXPENSES

(Amount in Rs.'000)

Particulars	For the Quarter December 31, 2010	Upto the Quarter December 31, 2010	For the Quarter December 31, 2009	Upto the Quarter December 31, 2009
Commission Paid				
Direct - First year premiums	978,188	3,281,378	2,111,729	4,098,321
- Renewal premiums	498,338	1,101,381	263,322	644,051
- Single premiums	91,137	209,444	30,228	61,413
Total (A)	1,567,663	4,592,203	2,405,278	4,803,785
Add: Commission on re-insurance Accepted	-	-	-	-
Less: Commission on re-insurance Ceded	-	(2,586)	324	9,561
Net Commission	1,567,663	4,594,789	2,404,955	4,794,224
Break-up of the Commission expenses (Gross) incurred to procure business:				
Agents	733,393	2,106,508	1,252,904	2,643,612
Brokers	70,298	135,651	33,176	71,758
Corporate Agency	52,352	130,321	235,889	482,570
Bancassurance	711,620	2,219,723	883,309	1,605,844
Referral	-	-	-	-
Total (B)	1,567,663	4,592,203	2,405,278	4,803,785