

FORM L-29- Details regarding debt securities (Ulip)
Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**

Date: December 31, 2010

Detail regarding Debt securities*(Rs in Lakhs)*

| | MARKET VALUE | | | | BOOK VALUE | | | |
|--|---------------------|---------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|---------------------------------|
| | As at 31/12/2010 | as % of total for this class | as at 31/03/2010 | as % of total for this class | As at 31/12/2010 | as % of total for this class | as at 31/03/2010 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign | 22,813.87 | 7.61% | 2,218.67 | 0.84% | 22,871.17 | 7.61% | 2,275.92 | 0.87% |
| AAA rated | 89,171.20 | 29.76% | 91,140.18 | 34.69% | 90,049.94 | 29.95% | 90,011.98 | 34.41% |
| AA or better | 20,159.02 | 6.73% | 18,853.53 | 7.18% | 20,252.10 | 6.73% | 18,764.92 | 7.17% |
| Rated below AA but above A | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Rated below A but above B | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Others | | | | | | | | |
| MF/REV REPO/CBLO/FD | 102,098.16 | 34.07% | 67,540.96 | 25.71% | 102,097.66 | 33.95% | 67,540.95 | 25.82% |
| A1+/P1+/PR1+/P1/F1+ | 65,432.71 | 21.83% | 82,976.29 | 31.58% | 65,432.71 | 21.76% | 82,976.29 | 31.72% |
| Total | 299,674.96 | 100.00% | 262,729.62 | 100.00% | 300,703.58 | 100.00% | 261,570.07 | 100.00% |
| Breakdown by residual maturity | | | | | | | | |
| Up to 1 year | 178,672.07 | 59.62% | 152,463.91 | 58.03% | 178,788.31 | 59.46% | 152,458.44 | 58.29% |
| more than 1 year and up to 3years | 55,630.32 | 18.56% | 88,863.63 | 33.82% | 56,106.00 | 18.66% | 87,841.52 | 33.58% |
| More than 3 years and up to 7years | 38,646.55 | 12.90% | 7,073.47 | 2.69% | 39,077.75 | 13.00% | 7,000.45 | 2.68% |
| More than 7 years and up to 10 years | 9,863.07 | 3.29% | 6,052.11 | 2.30% | 9,952.00 | 3.31% | 6,069.62 | 2.32% |
| More than 10 years and up to 15 years | 10,930.94 | 3.65% | 8,276.51 | 3.15% | 10,859.49 | 3.61% | 8,200.04 | 3.13% |
| More than 15 years and up to 20 years | 1,986.80 | 0.66% | - | 0.00% | 1,982.36 | 0.66% | - | 0.00% |
| Above 20 years | 3,945.20 | 1.32% | - | 0.00% | 3,937.67 | 1.31% | - | 0.00% |
| Total | 299,674.96 | 100.00% | 262,729.62 | 100.00% | 300,703.58 | 100.00% | 261,570.07 | 1.00 |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 20,033.96 | 6.69% | 2,218.67 | 0.84% | 20,081.16 | 6.68% | 2,275.92 | 0.87% |
| b. State Government | 2,779.90 | 0.93% | - | 0.00% | 2,790.02 | 0.93% | - | 0.00% |
| c. Corporate Securities | 174,762.93 | 58.32% | 192,970.00 | 73.45% | 175,734.75 | 58.44% | 191,753.20 | 73.31% |
| d. MF/REV REPO/CBLO/FD | 102,098.16 | 34.07% | 67,540.96 | 25.71% | 102,097.66 | 33.95% | 67,540.95 | 25.82% |
| Total | 299,674.96 | 100.00% | 262,729.62 | 100.00% | 300,703.58 | 100.00% | 261,570.07 | 100.00% |

Note:

1. In case of a debt instrument is rated by more than one agency, then the lowest rating has been taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - Detail regarding debt securities (Non Ulip)
 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**

Date: December 31, 2010

Detail regarding Debt securities*(Rs in Lakhs)*

| | MARKET VALUE | | | | BOOK VALUE | | | |
|--|---------------------|---------------------------------|---------------------|------------------------------------|---------------------|------------------------------------|---------------------|---------------------------------|
| | As at 31/12/2010 | as % of total for this class | as at 31/03/2010 | as % of total for this class | As at 31/12/2010 | as % of total for this class | as at 31/03/2010 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign | 618,582.79 | 48.50% | 526,101.59 | 47.98% | 632,477.53 | 49.04% | 534,610.52 | 48.72% |
| AAA rated | 428,065.29 | 33.56% | 347,512.25 | 31.69% | 428,428.10 | 33.22% | 341,084.57 | 31.08% |
| AA or better | 72,070.71 | 5.65% | 56,302.48 | 5.13% | 72,141.54 | 5.59% | 55,140.19 | 5.02% |
| Rated below AA but above A | 9,484.44 | 0.74% | - | - | 9,635.86 | 0.75% | - | - |
| Rated below A but above B | - | 0.00% | - | - | - | 0.00% | - | - |
| Others | | | | | | | | |
| MF/REV REPO/CBLO/FD | 112,085.42 | 8.79% | 124,790.90 | 11.38% | 112,084.96 | 8.69% | 124,785.21 | 11.37% |
| A1+/P1+/PR1+/P1/F1+ | 35,050.12 | 2.75% | 41,746.02 | 3.81% | 35,050.84 | 2.72% | 41,746.02 | 3.80% |
| Total | 1,275,338.76 | 100.00% | 1,096,453.26 | 100.00% | 1,289,818.81 | 100.00% | 1,097,366.52 | 100.00% |
| Breakdown by residual maturity | | | | | | | | |
| Up to 1 year | 176,912.26 | 13.87% | 311,497.48 | 28.41% | 176,915.91 | 13.72% | 311,331.84 | 28.37% |
| more than 1 year and up to 3years | 100,276.99 | 7.86% | 138,341.39 | 12.62% | 100,405.82 | 7.78% | 134,398.98 | 12.25% |
| More than 3 years and up to 7years | 253,961.97 | 19.91% | 112,069.43 | 10.22% | 257,458.24 | 19.96% | 112,382.68 | 10.24% |
| More than 7 years and up to 10 years | 297,836.88 | 23.35% | 221,981.23 | 20.25% | 299,428.20 | 23.21% | 222,152.50 | 20.24% |
| More than 10 years and up to 15 years | 224,558.78 | 17.61% | 191,155.24 | 17.43% | 227,611.47 | 17.65% | 192,572.09 | 17.55% |
| More than 15 years and up to 20 years | 128,999.43 | 10.11% | 66,513.21 | 6.07% | 131,053.60 | 10.16% | 67,120.08 | 0.06 |
| Above 20 years | 92,792.44 | 7.28% | 54,895.29 | 5.01% | 96,945.57 | 7.52% | 57,408.35 | 0.05 |
| Total | 1,275,338.76 | 100.00% | 1,096,453.26 | 100.00% | 1,289,818.81 | 100.00% | 1,097,366.52 | 100.00% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 424,750.96 | 33.30% | 483,428.95 | 44.09% | 438,209.93 | 33.97% | 492,089.66 | 44.84% |
| b. State Government | 193,831.83 | 15.20% | 42,672.64 | 3.89% | 194,267.60 | 15.06% | 42,520.85 | 3.87% |
| c. Corporate Securities | 544,670.55 | 42.71% | 445,560.76 | 40.64% | 545,256.33 | 42.27% | 437,970.79 | 39.91% |
| d. MF/REV REPO/CBLO/FD | 112,085.42 | 8.79% | 124,790.90 | 11.38% | 112,084.96 | 8.69% | 124,785.21 | 11.37% |
| Total | 1,275,338.76 | 100.00% | 1,096,453.26 | 100.00% | 1,289,818.81 | 100.00% | 1,097,366.52 | 100.00% |

Note:

- In case of a debt instrument is rated by more than one agency, then the lowest rating has been taken for the purpose of classification.
- Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations