

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders' Schedule

INVESTMENTS - POLICYHOLDERS

(Amount in Rs.'000)

Particulars	As at December 31,2010	As at March 31,2010
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds *	37,602,410	22,493,828
Other Approved Securities	18,686,222	14,485,380
Other Investments		-
(a) Shares		
(aa) Equity	7,766,761	4,901,383
(bb) Preference	-	-
(b) Mutual fund	-	-
(c) Derivative Instruments	-	-
(c) Debentures / Bonds	21,759,010	16,304,503
(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	900,000	150,000
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	26,225,199	20,187,228
Other than Approved Investments	1,226,051	70,734
	114,165,654	78,593,055
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,958,317	12,944,263
Other Approved Securities		354,736
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	4,492,836	4,181,567
(c) Derivative Instruments	-	-
(d) Debenture / Bonds	4,005,147	720,438
(e) Other Securities (Includes Fixed Deposit with Scheduled Bank)	5,111,577	11,883,024
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	363,882	302,469
Other than Approved Investments	-	-
	16,931,759	30,386,497
Total	131,097,413	108,979,553

* Includes Rs. 103,857 thousand of securities under Section 7 of Insurance Act, 1938 (Previous Year : Rs. 104,418 thousand)

Notes :

a) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company) as at December 31, 2010 was Rs. 969,300 thousand and March 31,2010 was Rs. 900,000 thousand.

b) Aggregate cost of Investments in Fixed Deposit issued by State Bank of India (Holding Company) as at December 31, 2010 was Rs. Nil and March 31,2010 was Rs. 11,749 thousand.

c) Particulars of Investment Other Than Listed Equity Shares

Particulars	As at December 31,2010	As at March 31,2010
Cost	129,459,669	101,953,931
Market value	129,680,879	101,918,378