

Form L-2-A-PL

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2010

Shareholders' Account (Non-technical Account)

(Amount in Rs.'000)

Particulars	Schedule	For the Quarter September 30, 2010	Upto the Quarter September 30, 2010	For the Quarter September 30, 2009	Upto the Quarter September 30, 2009
Surplus/ (Deficit) from Policyholders Accounts		851,904	1,848,364	482,944	456,541
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		136,204	269,285	162,815	334,212
(Gross for Period ended September 30, 2010 Rs. 260,103 thousand, previous Period ended September 30, 2009 Rs. 322,523 thousand)					
(b) Profit on sale / redemption of investments		59,840	91,608	114,319	226,098
(c) (Loss on sale / redemption of investments)		(5,662)	(5,735)	(30,963)	(338,705)
Other Income		15	15	-	-
Total (A)		1,042,301	2,203,536	729,115	678,145
Expenses other than those directly related to the insurance business					
(a) Rates and Taxes		-	-	-	45
(b) Directors' Sitting Fees		68	123	5	48
(c) Board Meeting Related Expenses		672	771	693	870
(d) Other Expenses		1,045	1,076	78	164
(e) Stamp duty on issue of shares		-	-	-	-
Bad debts written off		-	-	-	-
Provisions (Other than taxation)					
(a) Contribution to the Policyholders' Fund		-	-	-	-
(b) For diminution in the value of investment (net)		(9,386)	(3,462)	(50,241)	(487,642)
(c) Provision for doubtful debts		-	-	-	-
Total (B)		(7,601)	(1,493)	(49,465)	(486,516)
Profit / (Loss) before tax		1,049,902	2,205,029	778,579	1,164,662
Provision for Taxation					
(a) Income Tax		20,170	37,365	4,479	4,479
(b) Adjustment related to previous years		-	-	-	-
(c) Fringe Benefit Tax		-	-	-	-
Profit / (Loss) after tax		1,029,732	2,167,664	774,100	1,160,183
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		-	2,548,743	-	(215,833)
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		1,029,732	4,716,407	774,100	944,350
EARNINGS PER EQUITY SHARE (in Rs.) (Face Value Rs 10/- per share)					
Basic		1.03	2.17	0.77	1.16
Diluted		1.03	2.17	0.77	1.16
Schedule referred to above forms an integral part of the Profit and Loss Account					

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

Chairman

Director

U.M. Jain
Partner
Membership No. 70863

Sameer B. Doshi
Partner
Membership No. 117987

Managing Director &
Chief Executive Officer

Director

Place : Mumbai
Dated :

Head of Finance

Appointed Actuary

Company Secretary