

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Amount in Rs.'000)

Particulars	As at September 30,2010	As at March 31,2010
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	34,321	53,028
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-in schedule 14).	-	460
Advances to Suppliers	568,987	12,294
Advances to Employees	12,051	8,755
Total (A)	615,360	74,537
OTHER ASSETS		
Income accrued on Investments		
a) Shareholders'	179,254	186,008
b) Policyholders'	2,958,661	1,980,070
Outstanding Premiums	147,273	229,162
Agents' Balances	7,535	8,740
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India [Earmarked pursuant to section 7 of Insurance Act,1938,10.47% GOI 2015 (Face Value - Rs. 100,000 in thousands)]	104,047	104,418
Security Deposit	416,964	307,235
Interest receivable on Income-tax refund	-	-
Receivables [Refer Note-1 below]	454,276	273,424
Service tax unutilized credit	170,423	160,570
Total (B)	4,438,431	3,249,627
Total (A + B)	5,053,791	3,324,164

Note:-1

'Receivables' under Advances and Other Assets (Schedule 12) comprise of:

Particulars	As at September 30,2010	As at March 31,2010
Dividend	5,449	1,297
Proceeds from Sale of Investments	103,120	252,150
Others	345,707	19,976
Total	454,276	273,424