

Form A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT SEPTEMBER 30, 2010**

Particulars	Schedule	(Amount in Rs.'000)	
		September 30, 2010	March 31, 2010
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	10,000,000	10,000,000
Reserves and Surplus	L-10	4,716,407	2,548,743
Credit/(Debit) Fair Value Change Account		136,779	103,552
Sub-total		14,853,186	12,652,296
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(Debit) Fair Value Change Account		1,678,660	1,219,654
Policy Liabilities		109,726,797	96,686,229
Insurance Reserves		-	-
Linked Liabilities		176,797,622	147,694,689
Add:- Fair Value Change (Linked)		37,108,858	22,932,158
Total:- Linked Liabilities		213,906,480	170,626,846
Sub-total		325,311,937	268,532,729
Funds for Future Appropriation :- Linked		413,250	246,204
Funds for Future Appropriation :- Other		332,297	-
Total		340,910,670	281,431,231
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	7,437,975	6,879,110
- Policyholders'	L-13	121,241,402	107,762,385
Assets Held to Cover Linked Liabilities	L-14	214,319,728	170,873,050
Loans	L-15	-	-
Fixed Assets	L-16	2,289,130	2,326,988
Current Assets			
Cash and Bank Balances	L-17	1,131,475	4,631,185
Advances and Other Assets	L-18	5,053,791	3,324,164
Sub-total (A)		6,185,266	7,955,349
Current Liabilities			
Provisions	L-19	10,401,795	14,303,920
	L-20	161,037	61,731
Sub-total (B)		10,562,831	14,365,651
Net Current Assets (C) = (A - B)		(4,377,566)	(6,410,302)
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		340,910,670	281,431,231
Schedules referred to above form an integral part of Balance Sheet		-	-

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

Chairman

Director

U.M. Jain
Partner
Membership No. 70863

Sameer B. Doshi
Partner
Membership No. 117987

Managing Director &
Chief Executive Officer

Director

Place : Mumbai
Dated :

Head of Finance

Appointed Actuary

Company Secretary