

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs.'000)

Particulars	Period Ended June30,2010	Period Ended June30,2009
Employees' remuneration & welfare benefits	854,774	713,654
Travel, conveyance and vehicle running expenses	28,763	38,508
Training expenses	38,874	15,672
Rent, rates & taxes	87,188	98,124
Repairs	36,371	39,569
Printing & Stationery	22,520	34,174
Communication expenses	65,690	79,067
Legal & professional charges	110,283	48,600
Medical Fees	20,729	9,938
Auditors' Fees,expenses,etc.		
(a) as auditor	344	344
(b) as adviser or in any other capacity,in respect of		
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii)Management Services - Certification	-	-
(c) in any other capacity (Refer Point 20 of Notes To Accounts)	439	313
(d) Out of pocket expenses	85	89
Advertisement, Publicity and Marketing	18,750	136,153
Interest & Bank Charges	8,225	6,825
Recruitment expenses	1,593	2,458
Information Technology expenses	48,927	51,087
Service Tax	58,315	32,439
Administration Fees for Group Insurance	-	70,622
Stamp Duty on Policies	18,965	16,704
Depreciation	62,602	62,695
Business Promotion Expenses	32,778	51,890
Other Expenses	51,724	57,567
Total	1,567,937	1,566,490