

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2010

Shareholders' Account (Non-technical Account)

(Amount in Rs. '000)

Particulars	Schedule	Period Ended June30,2010	Period Ended June30,2009
Surplus/ (Deficit) from Policyholders Accounts		996,459	(26,403)
Income from Investments			
(a) Interest, Dividend & Rent - Net of Amortisation		133,080	171,397
(Gross for Period ended June 30, 2010 Rs. 128,632 thousand, previous Period ended June 30, 2009 Rs. 164,039 thousand)			
(b) Profit on sale / redemption of investments		31,769	111,780
(c) (Loss on sale / redemption of investments)		(73)	(307,742)
Other Income		-	-
Total (A)		1,161,235	(50,969)
Expenses other than those directly related to the insurance business			
(a) Rates and Taxes		-	45
(b) Directors' Sitting Fees		55	43
(c) Board Meeting Related Expenses		99	177
(d) Other Expenses		30	86
(e) Stamp duty on issue of shares		-	-
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) Contribution to the Policyholders' Fund		-	-
(b) For diminution in the value of investment (net)		5,924	(437,402)
(c) Provision for doubtful debts		-	-
Total (B)		6,108	(437,052)
Profit / (Loss) before tax		1,155,127	386,083
Provision for Taxation			
(a) Income Tax		17,195	-
(b) Adjustment related to previous years		-	-
(c) Fringe Benefit Tax		-	-
Profit / (Loss) after tax		1,137,932	386,083
APPROPRIATIONS			
(a) Balance at the beginning of the period/year		2,548,743	(215,833)
(b) Interim dividends paid during the period/year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit / (Loss) carried to the Balance Sheet		3,686,675	170,249
EARNINGS PER EQUITY SHARE (in Rs.)			
(Face Value Rs 10/- per share)			
Basic		1.14	0.39
Diluted		1.14	0.39
Schedule referred to above forms an integral part of the Profit and Loss Account			

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Sarda & Pareek
Chartered Accountants
(F.R. No. 109262W)

Chairman Director

U.M. Jain
Partner
Membership No. 70863

V. R. Galkar
Partner
Membership No. 13550

Managing Director &
Chief Executive Officer Director

Place : Mumbai
Dated : July 23, 2010.

Head of Finance Appointed Actuary

Company Secretary