

**Form A-BS**Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT JUNE 30, 2010***(Amount in Rs. '000)*

Particulars	Schedule	As at June 30,2010	As at March 31,2010
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	L-8,L-9	10,000,000	10,000,000
Reserves and Surplus	L-10	3,686,675	2,548,743
Credit/(Debit) Fair Value Change Account		101,779	103,552
<b>Sub-total</b>		<b>13,788,454</b>	<b>12,652,296</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds</b>			
Credit/(Debit) Fair Value Change Account		1,153,658	1,219,654
Policy Liabilities		102,425,043	96,686,229
Insurance Reserves		-	-
Linked Liabilities		156,142,417	147,694,689
Add:-Fair Value Change (Linked)		23,006,621	22,932,158
Total:- Linked Liabilities		179,149,038	170,626,846
<b>Sub-total</b>		<b>282,727,738</b>	<b>268,532,729</b>
Funds for Future Appropriation -: Linked		278,220	246,204
Funds for Future Appropriation -: Other		124,164	-
<b>Total</b>		<b>296,918,576</b>	<b>281,431,231</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
- Shareholders'	L-12	7,284,584	6,879,110
- Policyholders'	L-13	113,047,896	107,762,385
Assets Held to Cover Linked Liabilities	L-14	179,427,257	170,873,050
Loans	L-15	-	-
Fixed Assets	L-16	2,323,508	2,326,988
<b>Current Assets</b>			
Cash and Bank Balances	L-17	1,706,497	4,631,185
Advances and Other Assets	L-18	4,045,363	3,324,164
<b>Sub-total (A)</b>		<b>5,751,861</b>	<b>7,955,349</b>
<b>Current Liabilities</b>			
Provisions	L-19	10,805,461	14,303,920
	L-20	111,067	61,731
<b>Sub-total (B)</b>		<b>10,916,528</b>	<b>14,365,651</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>(5,164,668)</b>	<b>(6,410,302)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>296,918,576</b>	<b>281,431,231</b>
Schedules referred to above form an integral part of Balance Sheet		-	-

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Ummed Jain & Co.**  
Chartered Accountants  
(F.R. No. 119250W)

**For Sarda & Pareek**  
Chartered Accountants  
(F.R. No. 109262W)

Chairman

Director

**U.M. Jain**  
Partner  
Membership No. 70863

**V. R. Galkar**  
Partner  
Membership No. 13550

Managing Director &  
Chief Executive Officer

Director

Place : Mumbai  
Dated : July 23, 2010.

Head of Finance

Appointed Actuary

Company Secretary