

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2012

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Description of Transactions / Categories	Amount of transactions during the period					
			For the Quarter March 31, 2012	Upto the Quarter March 31, 2012	For the Quarter March 31, 2011	Upto the Quarter March 31, 2011		
1	State Bank of India	Reimbursement of Salary	90	272	40	218		
		Rent for Premises	21	56	39	75		
		Commission	6,156	16,261	8,931	24,642		
		Incentives paid	875	2,825	3,250	3,250		
		Bank Charges	30	147	67	240		
		Royalty	591	1,111	733	733		
		Premium Income	233,861	541,087	197,510	505,577		
		Investments: Purchased/Placed	66,881	74,927	43,491	218,071		
		Investments: Sales/Maturity	60,981	69,027	41,975	217,407		
		Interest / Discount Income	468	1,956	399	1,321		
		Fixed deposits & corporate bonds / deposits / Mutual Funds	(432)	18,225	18,619	28,354		
		Cash & Bank balances	27,516	29,139	(3,093)	(6,015)		
		Outstanding Balances	(877)	(656)	(1,359)	(1,867)		
		2	BNP Paribas	Professional Fees	-	28	331	1,081
Bank Charges	-			-	-	-		
Cash & Bank balances	69			205	30	32		
3	SBI Cap Securities Limited	Outstanding Balances	-	-	(5)	(34)		
		Brokerage	11	133	43	144		
4	SBI DFHI Ltd.	Investments: Purchased/Placed	1,497	190,078	-	60,894		
		Investments: Sales/Maturity	-	184,203	-	2,361		
5	SBI Mutual Fund Trustee Co. Ltd.	Profit / Loss on Sale	-	-	-	-		
		Interest / Discount Income	-	45	-	-		
		Investments: Purchased/Placed	135,000	361,945	65,000	1,470,017		
		Investments: Sales/Maturity	140,173	359,581	85,072	1,477,731		
		Profit / Loss on Sale	253	361	-	-		
6	State Bank of Patiala	Fixed deposits & corporate bonds / deposits / Mutual Funds	(561)	12,504	-	-		
		Reimbursement of Salary	-	-	-	8		
		Commission	276	747	425	1,153		
		Incentives paid	45	123	315	315		
		Bank Charges	1	2	-	1		
		Premium Income	7,343	19,292	7,434	19,652		
		Investments: Purchased/Placed	-	2,281	-	7,528		
		Investments: Sales/Maturity	-	7,528	-	9,806		
		Interest / Discount Income	497	1,942	838	2,101		
		Fixed deposits & corporate bonds / deposits / Mutual Funds	2,541	22,508	7,666	43,698		
		Cash & Bank balances	116	126	111	316		
		Outstanding Balances	211	935	169	138		
		7	State Bank of Indore	Commission	-	-	-	192
				Premium Income	-	-	-	1,684
Investments: Sales/Maturity	-			-	-	297		
Interest / Discount Income	-			-	-	40		
8	State Bank of Bikaner & Jaipur	Reimbursement of Salary	-	-	-	1		
		Commission	507	1,349	524	1,623		
		Incentives paid	125	188	435	435		
		Bank Charges	-	-	2	5		
		Premium Income	12,152	27,447	11,242	27,362		
		Investments: Purchased/Placed	1,400	22,017	6,940	7,435		
		Investments: Sales/Maturity	-	3,495	-	9,034		
		Interest / Discount Income	779	2,747	37	188		
		Fixed deposits & corporate bonds / deposits / Mutual Funds	1,452	31,289	7,406	7,901		
		Cash & Bank balances	202	312	208	211		
		Outstanding Balances	657	2,390	18	(43)		

S.No.	Name of the Related Party	Description of Transactions / Categories	Consideration paid / received					
			For the Quarter March 31, 2012	Upto the Quarter March 31, 2012	For the Quarter March 31, 2011	Upto the Quarter March 31, 2011		
9	State Bank of Travancore	Reimbursement of Salary	24	75	16	37		
		Commission	297	759	629	1,613		
		Incentives paid	45	88	225	225		
		Bank Charges	-	-	-	-		
		Premium Income	6,368	16,201	7,496	17,738		
		Investments: Purchased/Placed	7,670	19,478	1,950	9,485		
		Investments: Sales/Maturity	500	1,500	2,673	3,069		
		Interest / Discount Income	485	1,173	162	503		
		Fixed deposits & corporate bonds / deposits / Mutual Funds	7,170	21,428	4,197	8,313		
		Cash & Bank balances	50	54	(137)	194		
10	State Bank of Hyderabad	Outstanding Balances	384	965	(146)	(88)		
		Reimbursement of Salary	-	2	-	2		
		Commission	551	1,247	740	2,036		
		Incentives paid	72	195	345	345		
		Bank Charges	-	-	-	-		
		Premium Income	10,386	24,647	10,076	23,214		
		Investments: Purchased/Placed	-	7,046	-	516		
		Investments: Sales/Maturity	2,500	10,500	4,014	4,526		
		Interest / Discount Income	165	941	272	665		
		Fixed deposits & corporate bonds / deposits / Mutual Funds	(2,407)	5,333	7,879	17,635		
11	State Bank of Mysore	Cash & Bank balances	206	200	230	247		
		Outstanding Balances	(8)	(54)	(6)	276		
		Reimbursement of Salary	-	4	-	1		
		Commission	265	622	376	891		
		Incentives paid	60	110	255	255		
		Bank Charges	-	1	-	-		
		Premium Income	5,255	12,696	4,840	11,716		
		Investments: Purchased/Placed	-	1,485	-	-		
		Investments: Sales/Maturity	10,000	12,500	-	-		
		Interest / Discount Income	218	948	48	48		
12	SBI Cards & Payment Services Pvt. Ltd.	Fixed deposits & corporate bonds / deposits / Mutual Funds	(9,819)	1,485	11,607	11,607		
		Cash & Bank balances	336	399	153	160		
		Outstanding Balances	15	(12)	(34)	(83)		
		Premium Income	118	477	123	418		
		Commission	4	24	38	38		
		13	SBI Fund Management Pvt. Ltd.	Investments: Sales/Maturity	-	2,521	-	-
				Profit / Loss on Sale	-	11	-	-
		14	SBI Capital Markets	Brokerage	-	-	-	-
				Premium Income	-	1	-	2
		15	SBI Pension Fund Pvt Ltd	Investments: Purchased/Placed	2,504	2,504	-	-
Investments: Sales/Maturity	-			-	100	100		
16	SBIL Emp Provident Fund	Equity Investments	-	-	(100)	-		
		Contribution	705	2,790	602	2,386		
17	SBIL Gratuity Fund	Investments: Purchased/Placed	-	-	(83)	67		
		Investments: Sales/Maturity	544	985	150	150		
18	SBI General Insurance Co. Ltd	Profit / Loss on Sale	2	(7)	-	-		
		Contribution	280	695	175	593		
18	SBI General Insurance Co. Ltd	Premium Income	280	695	175	593		
		Premium Income	3	17	1	10		
		Rental income	162	648	407	407		
		Premium Expenses	-	-	-	-		
		Maintainance charges receivable	(62)	7	60	60		
18	SBI General Insurance Co. Ltd	Rent receivable	-	-	3	3		
		Electricity charges receivable	(1)	-	4	4		