

## FORM L-22 : Analytical Ratios

Insurer : SBI LIFE INSURANCE COMPANY LIMITED

## Analytical Ratios

S. No.	Particulars	For the Quarter March 31, 2012	Upto the Quarter March 31, 2012	For the Quarter March 31, 2011	Upto the Quarter March 31, 2011
<b>1</b>	<b>New business premium income growth</b>				
	<b>-segment-wise</b>				
	Participating Life	0.24	0.83	2.61	2.10
	Participating Pension	9.94	(0.02)	(0.89)	(0.99)
	Group Pension	-	-	(1.00)	-
	Non Participating	0.52	0.32	0.08	0.07
	Linked Life	(0.46)	(0.39)	0.25	0.03
	Linked Group	(0.36)	(0.88)	(0.12)	1.96
	Linked Pension	(0.97)	(0.97)	(0.91)	(0.09)
	<b>Net retention ratio</b>	0.996	0.996	0.997	0.997
<b>2</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	0.09	0.12	0.10	0.12
<b>3</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	0.04	0.04	0.05	0.05
<b>4</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	20.75	20.75	23.23	23.23
<b>5</b>	<b>Growth rate of Shareholders' funds</b>	0.323	0.323	0.288	0.288
<b>6</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.070	0.013	0.009	0.009
<b>7</b>	<b>Change in net worth (₹ in lacs)</b>	52,595	52,595	36,447	36,447
<b>8</b>	<b>Profit after tax / Total income</b>	0.04	0.04	0.01	0.02
<b>9</b>	<b>(Total Real Estate+ Loans) / Cash and invested assets</b>	0.005	0.005	0.005	0.005
<b>10</b>	<b>Total Investments / (Capital + Surplus)</b>	21.13	21.13	24.77	24.77
<b>11</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	0.57	0.57	0.81	0.81
<b>12</b>	<b>Investment Yield (Annualized)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	9.91	8.63	8.37	8.89
	Non Par	9.56	8.71	9.93	9.15
	<b>Sub -Total : Non-Linked</b>	9.61	8.69	9.69	9.11
	<u>Linked</u>				
	Par	NA	NA		
	Non Par	6.45	2.75	4.12	12.18
	<b>Sub - Total : Linked</b>	6.45	2.75	4.12	12.18
	<b>Grand Total</b>	7.71	5.09	6.52	10.93
	Shareholders' Funds	9.23	8.38	6.71	9.54
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.74	6.30	6.50	7.78
	Non Par	6.11	6.93	5.27	7.11
	<b>Sub - Total : Non-Linked</b>	6.52	6.84	5.47	7.22
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	36.88	(2.80)	(24.44)	10.06
	<b>Sub - Total : Linked</b>	36.88	(2.80)	(24.44)	10.06
	<b>Grand Total</b>	25.68	0.78	(12.87)	8.98
	Shareholders' Funds	20.97	9.42	2.79	7.30
<b>13</b>	<b>Conservation Ratio</b>	75.86%	76.10%	79.61%	73.39%
<b>14</b>	<b>Persistency Ratio</b>				
	For 13th month	68.28%	71.77%	69.16%	68.81%
	For 25th month	59.34%	60.52%	50.43%	49.69%
	For 37th month	20.21%	20.54%	19.94%	21.30%
	For 49th Month	14.82%	16.27%	23.85%	24.19%
	for 61st month	24.43%	23.35%	37.93%	40.73%
<b>15</b>	<b>NPA Ratio</b>				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

## Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter March 31, 2012	Upto the Quarter March 31, 2012	For the Quarter March 31, 2011	Upto the Quarter March 31, 2011
1	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
2	Percentage of shareholding (Indian / Foreign)	74/26	74/26	74/26	74/26
3	%of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	3.56	5.56	3.66	3.66
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	3.56	5.56	3.66	3.66
6	Book value per share (₹)	21.56	21.56	16.30	16.30