

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012****Shareholders' Account (Non-technical Account)****(₹ in '000)**

Particulars	Schedule	For the Quarter March 31, 2012	Upto the Quarter March 31, 2012	For the Quarter March 31, 2011	Upto the Quarter March 31, 2011
Surplus/ (Deficit) from Policyholders Accounts		3,833,359	5,969,365	832,921	3,355,200
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		262,006	891,188	141,689	546,912
(Gross for period ended March 31, 2012 ₹ 868,760 thousands, previous period ended March 31, 2011 ₹ 525,580 thousands)					
(b) Profit on sale / redemption of investments		35,365	83,321	11,572	168,261
(c) (Loss on sale / redemption of investments)		(1)	(14,546)	(16,232)	(25,129)
Other Income		16,195	64,859	40,750	40,765
Total (A)		4,146,924	6,994,187	1,010,701	4,086,009
Expenses other than those directly related to the insurance business					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		43	140	28	205
(c) Board Meeting Related Expenses		210	1,692	40	829
(d) Depreciation		3,382	13,551	3,444	3,444
(e) Other expenses		316	7,924	24,590	25,704
Bad debts written off		-	-	-	-
Provisions (Other than taxation)					
(a) Contribution to the Policyholders' Fund		1,419,856	1,419,856	354,181	354,181
(b) For diminution in the value of investment (net)		(112,585)	(7,190)	(3,220)	(2,877)
(c) Provision for doubtful debts		-	-	-	-
Total (B)		1,311,220	1,435,973	379,062	381,487
Profit / (Loss) before tax		2,835,704	5,558,214	631,638	3,704,522
Provision for Taxation					
(a) Income Tax		(77,165)	-	(20,384)	41,082
(b) Adjustment related to previous years		-	-	-	-
(c) Fringe Benefit Tax		-	-	-	-
Profit / (Loss) after tax		2,912,870	5,558,214	652,021	3,663,440
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		8,857,527	6,212,183	5,560,162	2,548,743
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		500,000	500,000	-	-
(d) Dividend distribution tax		81,100	81,100	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		11,189,297	11,189,297	6,212,183	6,212,183
EARNINGS PER EQUITY SHARE (in Rs.)					
(Face Value Rs 10/- per share)					
Basic		2.91	5.56	0.65	3.66
Diluted		2.91	5.56	0.65	3.66

Schedule referred to above forms an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)**For Karnavat & Co.**
Chartered Accountants
(F.R. No. 104863W)**Pratip Chaudhuri**
Chairman**Shyamal Acharya**
Director**U.M. Jain**
Partner
Membership No. 70863**Sameer B. Doshi**
Partner
Membership No. 117987**Mahadev N. Rao**
MD & CEO**L. Ravi Sankar**
DirectorPlace : Mumbai
Date :**Sangramjit Sarangi**
Head of Finance**Sanjeev Pujari**
Appointed Actuary**Aniket Karandikar**
Company Secretary (Officiate)