

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at
	March 31, 2012	March 31, 2011
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	146,891	113,846
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	171,215	86,099
Advances to suppliers	35,247	23,249
Advances to employees	8,805	8,092
Total (A)	362,159	231,286
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	380,972	222,213
b) Policyholders'	5,125,671	2,986,501
Outstanding premiums	660,808	316,628
Agents' balances	8,517	9,909
Foreign agents' balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]		
Security deposit	547,708	368,972
Receivables [Refer note-1 below]	1,830,605	1,106,535
Service tax unutilized credit	25,139	83,396
Total (B)	8,579,421	5,094,155
Total (A + B)	8,941,581	5,325,440

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at
	March 31, 2012	March 31, 2011
Dividend	9,204	476
Proceeds from sale of investments	1,078,004	651,254
Cash / bank balance receivable	731,451	438,114
Others	11,946	16,691
Total	1,830,605	1,106,535

Note:- 2

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at
	March 31, 2012	March 31, 2011
Provision for tax	(955,547)	(512,204)
Advance tax and taxes deducted at source	1,126,762	598,303
Advance Tax (Net of Provision for Taxation)	171,215	86,099