

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT SEPTEMBER 30, 2011

(₹ in '000)

Particulars	Schedule	As at	
		Sept 30, 2011	March 31, 2011
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	8,214,113	6,212,183
Credit/(debit) fair value change account		51,606	84,833
Sub-total		18,265,719	16,297,016
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		337,181	526,402
Policy liabilities		149,501,934	133,143,912
Insurance reserves		-	-
Provision for Linked Liabilities		237,227,045	223,259,075
Add:-fair value change (linked)		(3,153,234)	21,629,525
Add: Funds for Discontinued Policies		7,737	-
Total:- Linked liabilities		234,081,548	244,888,600
Sub-total		383,920,663	378,558,914
Funds for Future Appropriation -: Linked		336,441	402,177
Funds for Future Appropriation -: Other		542,993	-
Total		403,065,816	395,258,108
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	13,259,024	9,650,782
- Policyholders'	L-13	155,037,040	146,687,042
Assets held to cover linked liabilities	L-14	234,417,988	245,290,776
Loans	L-15	-	-
Fixed assets	L-16	2,767,191	2,831,553
Current assets			
Cash and bank balances	L-17	917,141	2,656,610
Advances and other assets	L-18	5,492,736	5,325,440
Sub-total (A)		6,409,877	7,982,050
Current liabilities			
Provisions	L-19	8,651,958	17,065,158
	L-20	173,346	118,937
Sub-total (B)		8,825,304	17,184,095
Net Current Assets (C) = (A - B)		(2,415,427)	(9,202,045)
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		403,065,816	395,258,108
Schedules referred to above form an integral part of Balance Sheet		-	-

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Umed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

Pratip Chaudhuri
Chairman

Shyamal Acharya
Director

U.M. Jain
Partner
Membership No. 70863

Sunil Hirawat
Partner
Membership No. 033951

Mahadev N. Rao
MD & CEO

L. Ravi Sankar
Director

Place : Paris
Date :

Sangramjit Sarangi
Head of Finance

Sanjeev Pujari
Appointed Actuary

Manju Anand
Company Secretary