

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	Period ended June 30, 2011	Period ended June 30, 2010
Employees' remuneration & welfare benefits	952,145	854,774
Travel, conveyance and vehicle running expenses	55,266	28,763
Training expenses	33,746	38,874
Rent, rates & taxes	91,198	87,188
Repairs	53,334	36,371
Printing & stationery	25,690	22,520
Communication expenses	83,044	65,690
Legal & professional charges	92,889	110,283
Medical Fees	13,417	20,729
Auditors' Fees, expenses, etc.		
(a) as auditor	425	344
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services - Certification	-	-
(c) in any other capacity	383	439
(d) Out of pocket expenses	38	85
Advertisement, publicity and marketing	37,168	18,750
Interest & bank charges	9,581	8,225
Recruitment expenses	3,537	1,593
Information technology expenses	62,867	48,927
Service tax *	206,342	174,554
Administration fees for group insurance	-	
Stamp duty on policies	17,668	18,965
Depreciation	69,399	62,602
Business promotion expenses	53,604	110,086
Other expenses	100,348	51,724
Total	1,962,089	1,761,484

* Includes service tax on ULIP fund expenses