

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

COMMISSION EXPENSES

(₹ in '000)

Particulars	For the Quarter March 31, 2013	Upto the Quarter March 31, 2013	For the Quarter March 31, 2012	Upto the Quarter March 31, 2012
Commission Paid				
Direct - First year premiums	1,349,227	3,637,663	1,092,067	2,909,819
- Renewal premiums	463,419	1,369,907	718,966	2,008,043
- Single premiums	49,348	106,563	97,029	278,840
Total (A)	1,861,993	5,114,134	1,908,062	5,196,703
Add: Commission on re-insurance Accepted	-	-	-	-
Less: Commission on re-insurance Ceded	-	-	11,789	13,066
Net Commission	1,861,993	5,114,134	1,896,273	5,183,637
Break-up of the Commission expenses (Gross) incurred to procure business:				
Agents	984,591	2,705,879	998,429	2,723,759
Brokers	37,987	130,908	43,048	190,272
Corporate Agency	22,024	66,529	37,144	139,389
Bancassurance	817,391	2,210,819	829,441	2,143,283
Referral	-	-	-	-
Total (B)	1,861,993	5,114,134	1,908,062	5,196,703