

FORM L-30 : Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: **March 31, 2013**

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions/balance during the period*			
				For the quarter March 31, 2013	Upto the quarter March 31, 2013	For the quarter March 31, 2012	Upto the quarter March 31, 2012
1	State Bank of India	Holding Company	Transactions: Income Premium Income Interest / Discount Income Expenses Reimbursement of Salary Rent for Premises Commission Expenses Incentives paid Bank Charges Royalty Charges Others Final Dividend Paid Interim Dividend Investments: Purchased/Placed Investments: Sales/Maturity	128,782 207 87 25 6,180 1,803 45 409 - 3,700 5,700 5,700	364,135 943 338 60 16,408 4,584 118 1,244 3,700 3,700 60,014 68,414	233,861 468 90 21 6,156 875 30 591 - - 66,881 60,981	541,087 1,956 272 56 16,261 2,825 147 1,111 - - 74,927 69,027
2	BNP Paribas Cardif	Investing Partner	Transactions: Others Final Dividend Paid Interim Dividend	- 1,300	1,300 1,300	- -	- -
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions: Expenses Professional Fees Bank Charges	- 0 #	- 0 #	- 0 #	28 0 #
4	SBI Cap Securities Ltd.	Fellow Subsidiary	Transactions: Expenses Brokerage Charges	113	268	11	133
5	SBI DFHI Ltd.	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale Interest / Discount Income Others Investments: Purchased/Placed Investments: Sales/Maturity	6 - - 552	47 - 7,794 3,201	- - 1,497 -	0 # 45 190,078 184,203
6	SBI Mutual Fund Trustee Company Pvt. Ltd	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale Others Investments: Purchased/Placed Investments: Sales/Maturity	103 280,971 276,682	533 1,109,436 1,102,814	253 135,000 140,173	361 361,945 359,581
7	State Bank of Patiala	Fellow Subsidiary	Transactions: Income Premium Income Interest / Discount Income Expenses Commission Expenses Incentives paid Bank Charges Others Investments: Purchased/Placed Investments: Sales/Maturity	4,613 289 261 78 0 # 4,581 2,500	14,296 1,916 784 195 1 4,581 5,000	7,343 497 276 45 1 - -	19,292 1,942 747 123 2 2,281 7,528

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions/balance during the period*			
				For the quarter March 31, 2013	Upto the quarter March 31, 2013	For the quarter March 31, 2012	Upto the quarter March 31, 2012
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	8,495	23,776	12,152	27,447
			Interest / Discount Income	877	3,505	779	2,747
			Expenses				
			Commission Expenses	422	1,398	507	1,349
			Incentives paid	161	453	125	188
			Bank Charges	0 #	0 #	0 #	0 #
			Others				
			Investments: Purchased/Placed	-	4,802	1,400	22,017
Investments: Sales/Maturity	-	4,802	-	3,495			
9	State Bank of Travancore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	4,587	12,566	6,368	16,201
			Interest / Discount Income	548	2,194	485	1,173
			Expenses				
			Reimbursement of Salary	9	36	24	75
			Commission Expenses	235	673	297	759
			Incentives paid	77	195	45	88
			Bank Charges	0 #	0 #	0 #	0 #
			Others				
Investments: Purchased/Placed	2,291	2,291	7,670	19,478			
Investments: Sales/Maturity	899	899	500	1,500			
10	State Bank of Hyderabad	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	8,268	22,794	10,386	24,647
			Profit / (Loss) on Sale	(12)	(7)	-	-
			Interest / Discount Income	183	769	165	941
			Expenses				
			Reimbursement of Salary	6	24	-	2
			Commission Expenses	559	1,526	551	1,247
			Incentives paid	160	443	72	195
			Bank Charges	0 #	0 #	0 #	0 #
Others							
Investments: Purchased/Placed	-	3,500	-	7,046			
Investments: Sales/Maturity	9,282	24,256	2,500	10,500			
11	State Bank of Mysore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	3,982	11,739	5,255	12,696
			Interest / Discount Income	38	154	218	948
			Expenses				
			Reimbursement of Salary	-	-	-	4
			Commission Expenses	226	698	265	622
			Incentives paid	81	207	60	110
			Bank Charges	0 #	0 #	0 #	1
			Others				
Investments: Purchased/Placed	-	-	-	1,485			
Investments: Sales/Maturity	1,485	1,485	10,000	12,500			

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions/balance during the period*			
				For the quarter March 31, 2013	Upto the quarter March 31, 2013	For the quarter March 31, 2012	Upto the quarter March 31, 2012
12	SBI Cards & Payment Services Pvt. Ltd	Fellow Subsidiary	Transactions: Income Premium Income	162	517	118	477
			Expenses Commission Expenses	7	23	4	24
13	SBI Fund Management Private Ltd.	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale	-	-	-	11
			Others Investments: Sales/Maturity	-	-	-	2,521
14	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	0 #	9	0 #	1
			Others Investments: Purchased/Placed	6,500	6,500	2,504	2,504
15	SBI General Insurance Co. Ltd	Fellow Subsidiary	Transactions: Income Premium Income Rental income Reimbursement of maintainance charges Reimbursement of electricity charges Reimbursement of Rental Expenses	3 169 25 16 50	20 655 54 63 50	3 162 (61) 13 -	17 648 8 52 -
			Expenses Premium expense	0 #	31	0 #	0 #
16	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Income Profit / (Loss) on Sale	-	3	2	(7)
			Others Contribution Investments: Sales/Maturity	778 -	3,110 764	705 544	2,790 985
17	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income	376	646	280	695
			Others Contribution	376	646	280	695
18	Mr. M.N. Rao - Managing Director & CEO (Retired w.e.f. August 31, 2012)	Key Management Personnel	Transactions: Managerial remuneration Sale of vehicle Profit/(loss) on sale of vehicle	(2) - -	16 3 1	11 - -	42 - -
19	Mr. Atanu Sen - Managing Director & CEO (Inducted w.e.f. September 1, 2012)	Key Management Personnel	Transactions: Managerial remuneration	17	28	-	-

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