

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT MARCH 31, 2013

(₹ in '000)

Particulars	Schedule	As at	
		March 31, 2013	March 31, 2012
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	16,829,881	11,189,297
Credit/(debit) fair value change account		270,596	367,191
Sub-total		27,100,477	21,556,488
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		829,014	111,091
Policy liabilities		229,781,427	182,815,481
Insurance reserves		-	-
Provision for Linked Liabilities		247,858,894	255,747,474
Add:-fair value change (linked)		13,919,891	7,932,946
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		3,450,057	706,379
(ii) Others		31,347	7,476
Total:- Linked liabilities		265,260,189	264,394,275
Sub-total		495,870,630	447,320,847
Funds for Future Appropriation :- Linked		218,411	287,269
Funds for Future Appropriation :- Other		-	-
Total		523,189,518	469,164,603
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	18,115,872	13,608,077
- Policyholders'	L-13	216,878,561	169,486,611
Assets held to cover linked liabilities	L-14	265,478,600	264,681,542
Loans	L-15	1,729	-
Fixed assets	L-16	2,753,672	2,652,156
Current assets			
Cash and bank balances	L-17	21,531,856	23,034,030
Advances and other assets	L-18	12,695,051	8,941,581
Sub-total (A)		34,226,907	31,975,611
Current liabilities			
Provisions	L-19	13,541,096	12,536,375
	L-20	724,726	703,019
Sub-total (B)		14,265,822	13,239,394
Net Current Assets (C) = (A - B)		19,961,085	18,736,217
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		523,189,518	469,164,603
CONTINGENT LIABILITIES			
(₹ in '000)			
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		844,905	1,512
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided:		2,273,318	1,162,119
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		277,979	201,007
Total		3,396,202	1,364,638
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)Pratip Chaudhuri
ChairmanA. Krishna Kumar
DirectorU.M. Jain
Partner
Membership No. 70863Sunil Hirawat
Partner
Membership No. 033951Atanu Sen
MD & CEONilesh Vikamsey
DirectorPlace : Mumbai
Date :Sangramjit Sarangi
Head of FinanceSanjeev Pujari
Appointed ActuaryAniket Karandikar
Company Secretary