

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**
 IRDA Registration No. : **111**
 Date of Registration with IRDA : **March 29, 2001**

FORM L-23-Receipt and payments schedule

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

Particulars	(Amount in ₹ 000) March 31, 2013
Cash flow from operating activities	
Premium collection (including service tax collected)	105,201,030
Cash paid towards reinsurance	(210,658)
Cash paid to suppliers and employees	(9,996,193)
Cash paid towards Income Tax	(540,934)
Cash paid towards service tax	(2,831,109)
Commission paid	(4,653,923)
Benefits paid	(75,739,647)
Other income	71,060
Net cash from operating activities	11,299,628
Cash flow from investing activities	
Cost of purchase of investments	(497,845,889)
Proceeds from sale of investments	465,392,463
Interest received	17,267,050
Dividend received	3,134,859
Purchase of fixed assets	(150,799)
Proceeds from sale of fixed assets	3,357
Security deposit	(20,000)
Loan against Policies	(1,729)
Net cash used in investing activities	(12,220,689)
Cash flow from financing activities	
Proceeds from issue of share capital (net)	-
Proceeds from short term borrowing	-
Repayment of short term borrowing	-
Final Dividend	(500,000)
Dividend Distribution Tax	(81,113)
Net cash from financing activities	(581,113)
Net increase in cash and cash equivalents	(1,502,174)
Cash and cash equivalents at beginning of year	23,034,030
Cash and cash equivalents at end of period	21,531,856

(Figures in bracket indicate cash outgo)

Notes :

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and cash equivalents at the end of the period comprise of the following balance sheet amounts :

Cash (including cheques, drafts and stamps)	1,209,636
Bank Balances (includes bank balances in unit linked funds and fixed deposits)	20,322,220
Total	21,531,856

This is the Receipts and Payments account referred to in our report of even date

For and on behalf of

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

U.M. Jain
Partner
Membership No. 70863

Sunil Hirawat
Partner
Membership No. 033951

Place : Mumbai
Date :

For and on behalf of the Board of Directors

Pratip Chaudhuri
Chairman

A. Krishna Kumar
Director

Atanu Sen
MD & CEO

Nilesh Vikamsey
Director

Sangramjit Sarangi
Head of Finance

Sanjeev Pujari
Appointed Actuary

Aniket Karandikar
Company Secretary