

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-18-Advance and Other Assets Schedule**

**ADVANCES AND OTHER ASSETS**

(₹ in '000)

Particulars	As at	As at
	March 31, 2013	March 31, 2012
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	133,951	146,891
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	63,476	109,615
Advances to suppliers	23,417	35,247
Advances to employees	8,990	8,805
<b>Total (A)</b>	<b>229,834</b>	<b>300,559</b>
<b>OTHER ASSETS</b>		
Income accrued on investments		
a) Shareholders'	569,711	380,972
b) Policyholders'	8,100,974	5,125,671
Outstanding premiums	1,269,009	660,808
Agents' balances	12,934	8,517
Foreign agents' balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]		
Security deposit	517,383	609,309
Interest receivable on income-tax refund	-	-
Receivables [Refer note-1 below ]	1,941,647	1,830,605
Service tax unutilized credit	53,560	25,139
<b>Total (B)</b>	<b>12,465,217</b>	<b>8,641,022</b>
<b>Total (A + B)</b>	<b>12,695,051</b>	<b>8,941,581</b>

**Note:-1**

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at
	March 31, 2013	March 31, 2012
Dividend	7,995	9,204
Proceeds from sale of investments	432,860	1,078,004
Cash / bank balance receivable	1,456,579	731,451
Others	44,213	11,946
<b>Total</b>	<b>1,941,647</b>	<b>1,830,605</b>

**Note:- 2**

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at
	March 31, 2013	March 31, 2012
Provision for tax	(1,552,134)	(955,547)
Advance tax and taxes deducted at source	1,615,610	1,065,162
<b>Advance Tax (Net of Provision for Taxation)</b>	<b>63,476</b>	<b>109,615</b>