

## Form L-1-A-RA

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

## REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2013

## Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Schedule	For the Quarter March 31, 2013	Upto the Quarter March 31, 2013	For the Quarter March 31, 2012	Upto the Quarter March 31, 2012
Premiums earned - Net					
(a) Premium	L-4	37,478,664	104,500,329	52,528,971	131,337,384
(b) (Reinsurance ceded)		(273,609)	(679,191)	(212,521)	(528,974)
(c) Reinsurance accepted		-	-	-	-
		<b>37,205,053</b>	<b>103,821,138</b>	<b>52,316,450</b>	<b>130,808,410</b>
Income from Investments					
(a) Interest, Dividends & Rent - Net of Amortisation		6,416,604	26,464,519	5,464,954	21,214,478
(Gross for period ended March 31, 2013 ₹ 23,377,358 thousands, previous year ended March 31, 2012 ₹ 18,131,664 thousands)					
(b) Profit on sale / redemption of investments		8,901,313	23,580,644	4,529,990	12,973,730
(c) (Loss on sale / redemption of investments)		(1,605,872)	(12,292,612)	(2,275,794)	(14,385,122)
(d) Transfer /Gain on revaluation / change in Fair value*		(13,392,732)	5,986,945	19,219,907	(13,696,579)
(e) Appropriation/Expropriation Adjustment Account		-	-	-	(275,264)
<b>Other Income</b>					
(a) Contribution from the Shareholders' A/c		2,637,505	2,637,505	1,419,856	1,419,856
(b) Others		-	-	-	-
- Miscellaneous income		67,447	241,939	59,057	96,892
		<b>3,024,266</b>	<b>46,618,940</b>	<b>28,417,972</b>	<b>7,347,991</b>
<b>Total (A)</b>		<b>40,229,319</b>	<b>150,440,078</b>	<b>80,734,422</b>	<b>138,156,401</b>
Commission	L-5	1,861,993	5,114,134	1,896,273	5,183,637
Operating Expenses related to Insurance Business	L-6	3,392,711	11,510,498	2,968,265	10,239,285
Provision for doubtful debts		10,362	10,957	(8)	1,007
Bad debts written off		944	652	370	1,408
Provision for Tax					
(a) Income Tax		196,514	596,587	366,565	483,200
(b) Adjustment related to previous years		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		112,716	143,301	(1,382,902)	(47,780)
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>5,575,240</b>	<b>17,376,129</b>	<b>3,848,563</b>	<b>15,860,757</b>
Benefits Paid (Net)	L-7	25,949,092	77,910,132	18,452,637	47,261,103
Interim Bonuses Paid		6,861	6,861	2,841	2,841
Change in valuation of liability against life policies					
(a) Gross **		6,107,848	47,911,850	55,238,640	69,273,368
(b) (Amount ceded in Re-insurance)		(113,172)	(79,990)	(78,222)	(96,125)
(c) Amount accepted in Re-insurance		-	-	-	-
<b>Total (C)</b>		<b>31,950,629</b>	<b>125,748,853</b>	<b>73,615,897</b>	<b>116,441,188</b>
<b>SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)</b>		<b>2,703,450</b>	<b>7,315,096</b>	<b>3,269,962</b>	<b>5,854,456</b>
Balance of previous year		-	287,269	-	402,177
Balance available for appropriation		2,703,450	7,602,365	3,269,962	6,256,633
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		4,229,578	7,383,954	3,833,359	5,969,365
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(1,526,128)	218,411	(563,397)	287,269
<b>Total (D)</b>		<b>2,703,450</b>	<b>7,315,096</b>	<b>3,269,962</b>	<b>5,854,456</b>

## Details of Total Surplus :-

a) Interim Bonuses Paid	6,861	6,861	2,841	2,841
b) Allocation of Bonus to policyholders	2,185,335	2,185,335	1,453,973	1,453,973
c) Surplus shown in the revenue account	2,703,450	7,315,096	3,269,962	5,854,456
<b>Total Surplus: [(a) + (b) + (c)]</b>	<b>4,895,647</b>	<b>9,507,292</b>	<b>4,726,776</b>	<b>7,311,270</b>

\* represents the deemed realised gain as per norms specified by the Authority

\*\*represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	(11,064,157)	1,038,848	31,832,849	19,944,571
Change in Valuation - Non -Linked	17,172,005	46,873,002	23,405,791	49,328,797

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in india have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of the Board of Directors

**For Ummed Jain & Co.**  
Chartered Accountants  
(F.R. No. 119250W)

**For Karnavat & Co.**  
Chartered Accountants  
(F.R. No. 104863W)

**Pratip Chaudhuri**  
Chairman

**A. Krishna Kumar**  
Director

**U.M. Jain**  
Partner  
Membership No. 70863

**Sunil Hirawat**  
Partner  
Membership No. 033951

**Atanu Sen**  
MD & CEO

**Nilesh Vikamsey**  
Director

Place : Mumbai  
Date :

**Sangramjit Sarangi**  
Head of Finance

**Sanjeev Pujari**  
Appointed Actuary

**Aniket Karandikar**  
Company Secretary