

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2012

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*						
				For the quarter Dec 31, 2012	Upto the quarter Dec 31, 2012	For the quarter Dec 31, 2011	Upto the quarter Dec 31, 2011			
1	State Bank of India	Holding Company	Dividend	-	3,700	-	-			
			Reimbursement of Salary	82	251	34	182			
			Rent for Premises	12	35	7	35			
			Commission	4,847	10,227	3,859	10,105			
			Incentives paid	775	2,781	950	1,950			
			Bank Charges	29	72	34	117			
			Royalty	185	835	120	520			
			Premium Income	84,750	235,352	96,749	307,225			
			Investments: Purchased/Placed	29,414	54,314	3,535	8,046			
			Investments: Sales/Maturity	34,364	62,714	3,535	8,046			
			Interest / Discount Income	258	736	1,028	1,487			
			2	BNP Paribas Cardif	Investing Partner	Dividend	-	1,300	-	-
						Professional Fees	-	-	-	28
			3	BNP Paribas	Holding Company of Investing Partner BNP	Professional Fees	-	-	-	28
4	SBI Cap Securities Ltd.	Fellow Subsidiary	Brokerage	82	154	53	123			
5	SBI DFHI Ltd.	Fellow Subsidiary	Investments: Purchased/Placed	2,733	7,794	50,043	188,581			
			Investments: Sales/Maturity	-	2,649	47,365	184,203			
			Profit / Loss on Sale	-	41	-	-			
			Interest / Discount Income	-	-	9	45			
6	SBI Mutual Fund Trustee Company Pvt. Ltd	Fellow Subsidiary	Investments: Purchased/Placed	289,151	828,465	226,945	226,945			
			Investments: Sales/Maturity	289,185	826,132	121,876	219,407			
			Profit / Loss on Sale	105	430	71	108			
			Commission	178	523	191	471			
7	State Bank of Patiala	Fellow Subsidiary	Incentives paid	45	116	48	78			
			Bank Charges	-	1	-	1			
			Premium Income	5,141	9,683	5,236	11,949			
			Investments: Purchased/Placed	-	-	2,281	2,281			
			Investments: Sales/Maturity	2,500	2,500	5,528	7,528			
			Interest / Discount Income	470	1,627	1,008	1,445			
			Commission	374	976	375	841			
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Incentives paid	80	292	63	63			
			Premium Income	7,299	15,281	6,702	15,295			
			Investments: Purchased/Placed	-	4,802	15,543	20,617			
			Investments: Sales/Maturity	2,500	4,802	995	3,495			
			Interest / Discount Income	919	2,628	1,276	1,969			
			Reimbursement of Salary	9	27	-	52			
			Commission	155	438	251	462			
9	State Bank of Travancore	Fellow Subsidiary	Incentives paid	35	118	13	43			
			Premium Income	3,701	7,979	4,457	9,833			
			Investments: Purchased/Placed	-	-	495	11,808			
			Investments: Sales/Maturity	-	-	-	1,000			
			Interest / Discount Income	563	1,646	477	688			

* Transaction amounts are on accrual basis.

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Dec 31, 2012	Upto the quarter Dec 31, 2012	For the quarter Dec 31, 2011	Upto the quarter Dec 31, 2011
10	State Bank of Hyderabad	Fellow Subsidiary	Reimbursement of Salary	6	18	-	2
			Commission	406	967	329	697
			Incentives paid	80	283	63	123
			Premium Income	6,798	14,527	5,778	14,260
			Investments: Purchased/Placed	-	3,500	7,046	7,046
			Investments: Sales/Maturity	12,500	14,974	5,500	8,000
			Profit / Loss on Sale	-	4	-	-
			Interest / Discount Income	265	586	520	776
			Reimbursement of Salary	-	-	-	4
			Commission	155	472	181	357
11	State Bank of Mysore	Fellow Subsidiary	Incentives paid	35	126	20	50
			Bank Charges	-	-	-	1
			Premium Income	3,305	7,758	3,030	7,441
			Investments: Purchased/Placed	-	-	1,485	1,485
			Investments: Sales/Maturity	-	-	2,500	2,500
			Interest / Discount Income	39	115	505	729
			Premium Income	121	354	121	359
			Commission	5	16	9	20
			Investments: Sales/Maturity	-	-	2,521	2,521
			Profit / Loss on Sale	-	-	11	11
12	SBI Cards & Payment Services Pvt. Ltd	Fellow Subsidiary	Premium Income	121	354	121	359
			Commission	5	16	9	20
13	SBI Fund Management Private Ltd.	Fellow Subsidiary	Investments: Sales/Maturity	-	-	2,521	2,521
			Profit / Loss on Sale	-	-	11	11
14	SBI Capital Markets Ltd.	Fellow Subsidiary	Premium Income	-	9	-	1
			Contribution	783	2,332	710	2,085
15	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Investments: Sales/Maturity	-	764	442	442
			Profit / Loss on Sale	-	3	(10)	(10)
			Contribution	-	270	346	415
16	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Premium Income	-	270	346	415
			Premium Income	1	17	1	13
			Rental income	162	486	162	486
17	SBI General Insurance Co. Ltd	Fellow Subsidiary	Premium expense	-	31	-	-
			Reimbursement of maintainance charges	6	29	23	69
			Reimbursement of electricity charges	13	47	11	39
			Managerial remuneration	-	18	10	31
			Sale of vehicle	-	3	-	-
18	Mr. M.N. Rao - Managing Director & CEO (Retired w.e.f. August 31, 2012)	Key Management Personnel	Profit/(loss) on sale of vehicle	-	1	-	-
			Managerial remuneration	7	11	-	-
			Managerial remuneration	-	-	-	-
19	Mr. Atanu Sen - Managing Director & CEO (Inducted w.e.f. September 1, 2012)	Key Management Personnel	Managerial remuneration	-	-	-	-
			Managerial remuneration	-	-	-	-

* Transaction amounts are on accrual basis.