

## Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

## BALANCE SHEET AS AT DECEMBER 31, 2012

(₹ in '000)

Particulars	Schedule	As at		
		December 31, 2012	December 31, 2011	March 31, 2012
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' funds</b>				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	15,407,653	8,857,527	11,189,297
Credit/(debit) fair value change account		535,964	43,828	367,191
<b>Sub-total</b>		<b>25,943,617</b>	<b>18,901,355</b>	<b>21,556,488</b>
Borrowings	L-11	-	-	-
<b>Policyholders' Funds</b>				
Credit/(debit) fair value change account		1,446,066	350,062	111,091
Policy liabilities		212,898,150	159,477,689	182,815,481
Insurance reserves		-	-	-
Provision for Linked Liabilities		246,395,686	243,817,107	255,747,474
Add:-fair value change (linked)		27,312,623	(11,286,962)	7,932,946
Add: Funds for Discontinued Policies		-	-	-
(i) Discontinued on account of non-payment of premium		2,420,065	38,866	706,379
(ii) Others		20,417	2,636	7,476
<b>Total:- Linked liabilities</b>		<b>276,148,790</b>	<b>232,571,648</b>	<b>264,394,275</b>
<b>Sub-total</b>		<b>490,493,007</b>	<b>392,399,399</b>	<b>447,320,847</b>
Funds for Future Appropriation :- Linked		209,233	304,613	287,269
Funds for Future Appropriation :- Other		1,535,306	546,053	-
<b>Total</b>		<b>518,181,163</b>	<b>412,151,420</b>	<b>469,164,603</b>
<b>APPLICATION OF FUNDS</b>				
<b>Investments</b>				
- Shareholders'	L-12	18,248,134	12,877,965	13,608,077
- Policyholders'	L-13	203,924,132	153,630,585	169,486,611
Assets held to cover linked liabilities	L-14	276,358,022	232,876,259	264,681,542
Loans	L-15	1,074	-	-
Fixed assets	L-16	2,771,181	2,693,606	2,652,156
<b>Current assets</b>				
Cash and bank balances	L-17	17,537,307	13,592,893	23,034,030
Advances and other assets	L-18	10,785,628	6,489,057	8,941,581
<b>Sub-total (A)</b>		<b>28,322,935</b>	<b>20,081,949</b>	<b>31,975,611</b>
<b>Current liabilities</b>				
Provisions	L-19	11,266,586	9,851,966	12,536,375
	L-20	177,729	156,979	703,019
<b>Sub-total (B)</b>		<b>11,444,315</b>	<b>10,008,946</b>	<b>13,239,394</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>16,878,620</b>	<b>10,073,004</b>	<b>18,736,217</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
<b>Total</b>		<b>518,181,163</b>	<b>412,151,420</b>	<b>469,164,603</b>
<b>CONTINGENT LIABILITIES</b>				
<b>(₹ in '000)</b>				
<b>Particulars</b>				
		As at	As at	As at
		December 31, 2012	December 31, 2011	March 31, 2012
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		844,905	119	1,512
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided:		1,736,039	1,783,382	1,162,119
	Dec 31, 2012	Mar 31, 2012		
Service tax demands	₹ 1,674,949	₹ 159,206		
Income tax demands	₹ 61,090	₹ 1,002,913		
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		254,710	217,280	201,007
<b>Total</b>		<b>2,835,654</b>	<b>2,000,781</b>	<b>1,364,638</b>
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.  
Chartered Accountants  
(F.R. No. 119250W)For Karnavat & Co.  
Chartered Accountants  
(F.R. No. 104863W)Pratip Chaudhuri  
ChairmanA. Krishna Kumar  
DirectorU.M. Jain  
Partner  
Membership No. 70863Viral Joshi  
Partner  
Membership No. 137686Atanu Sen  
MD & CEONilesh Vikamsey  
DirectorPlace : Mumbai  
Date :Sangramjit Sarangi  
Head of FinanceSanjeev Pujari  
Appointed ActuaryAniket Karandikar  
Company Secretary